Local Market Update for March 2020





Waxhaw

North Carolina

	March			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 3-2019	Thru 3-2020	Percent Change
New Listings	168	175	+ 4.2%	453	423	- 6.6%
Pending Sales	138	126	- 8.7%	351	333	- 5.1%
Closed Sales	100	88	- 12.0%	231	234	+ 1.3%
Median Sales Price*	\$371,450	\$362,907	- 2.3%	\$363,900	\$364,950	+ 0.3%
Average Sales Price*	\$417,568	\$415,301	- 0.5%	\$411,600	\$413,737	+ 0.5%
Percent of Original List Price Received*	96.9%	97.8%	+ 0.9%	96.1%	96.4%	+ 0.3%
List to Close	110	97	- 11.8%	118	108	- 8.5%
Days on Market Until Sale	64	46	- 28.1%	68	59	- 13.2%
Cumulative Days on Market Until Sale	74	57	- 23.0%	78	71	- 9.0%
Average List Price	\$588,655	\$557,933	- 5.2%	\$522,711	\$546,526	+ 4.6%
Inventory of Homes for Sale	334	236	- 29.3%			
Months Supply of Inventory	3.2	2.1	- 34.4%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



