

Local Market Update for April 2020

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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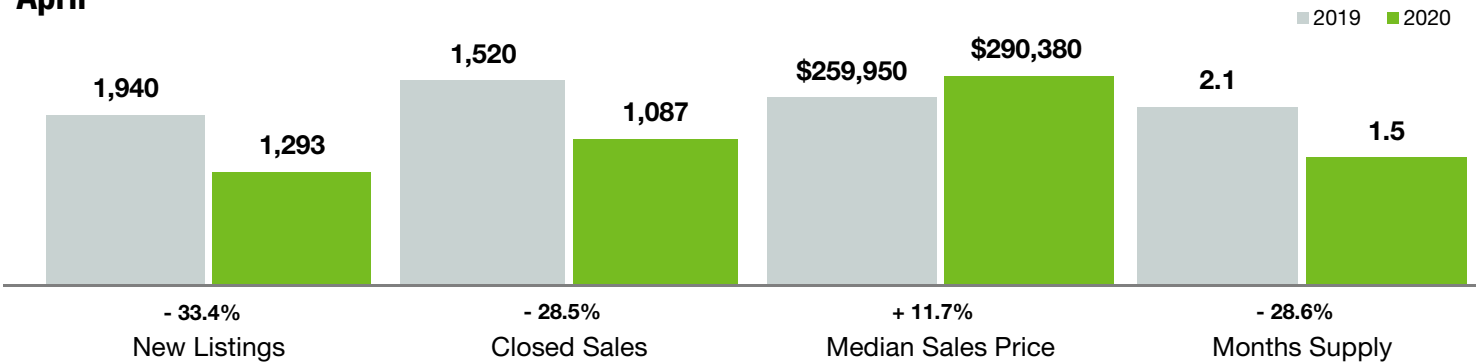
City of Charlotte

North Carolina

Key Metrics	April			Year to Date		
	2019	2020	Percent Change	Thru 4-2019	Thru 4-2020	Percent Change
New Listings	1,940	1,293	- 33.4%	6,784	6,183	- 8.9%
Pending Sales	1,611	1,136	- 29.5%	5,789	5,367	- 7.3%
Closed Sales	1,520	1,087	- 28.5%	4,740	4,664	- 1.6%
Median Sales Price*	\$259,950	\$290,380	+ 11.7%	\$245,000	\$270,000	+ 10.2%
Average Sales Price*	\$333,436	\$375,210	+ 12.5%	\$317,029	\$344,129	+ 8.5%
Percent of Original List Price Received*	97.5%	98.6%	+ 1.1%	97.0%	97.8%	+ 0.8%
List to Close	85	85	0.0%	92	88	- 4.3%
Days on Market Until Sale	36	29	- 19.4%	42	36	- 14.3%
Cumulative Days on Market Until Sale	43	35	- 18.6%	49	44	- 10.2%
Average List Price	\$383,702	\$364,491	- 5.0%	\$391,693	\$388,172	- 0.9%
Inventory of Homes for Sale	2,691	2,027	- 24.7%	--	--	--
Months Supply of Inventory	2.1	1.5	- 28.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation

