Local Market Update for May 2020





Lake Wylie

North Carolina

	May			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	194	130	- 33.0%	826	718	- 13.1%
Pending Sales	153	191	+ 24.8%	646	686	+ 6.2%
Closed Sales	151	129	- 14.6%	523	544	+ 4.0%
Median Sales Price*	\$349,000	\$355,000	+ 1.7%	\$340,000	\$357,500	+ 5.1%
Average Sales Price*	\$386,792	\$381,388	- 1.4%	\$396,143	\$390,193	- 1.5%
Percent of Original List Price Received*	96.7%	98.3%	+ 1.7%	96.3%	97.4%	+ 1.1%
List to Close	114	115	+ 0.9%	125	118	- 5.6%
Days on Market Until Sale	63	53	- 15.9%	67	57	- 14.9%
Cumulative Days on Market Until Sale	72	57	- 20.8%	81	70	- 13.6%
Average List Price	\$455,624	\$451,010	- 1.0%	\$443,304	\$419,148	- 5.4%
Inventory of Homes for Sale	441	240	- 45.6%			
Months Supply of Inventory	4.0	1.8	- 55.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



