Local Market Update for May 2020





Lancaster County

South Carolina

	May			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	220	182	- 17.3%	1,041	984	- 5.5%
Pending Sales	210	227	+ 8.1%	877	937	+ 6.8%
Closed Sales	230	158	- 31.3%	756	751	- 0.7%
Median Sales Price*	\$283,800	\$310,000	+ 9.2%	\$284,800	\$300,000	+ 5.3%
Average Sales Price*	\$291,297	\$324,175	+ 11.3%	\$284,654	\$309,200	+ 8.6%
Percent of Original List Price Received*	97.4%	97.6%	+ 0.2%	96.8%	97.1%	+ 0.3%
List to Close	92	115	+ 25.0%	116	106	- 8.6%
Days on Market Until Sale	41	57	+ 39.0%	57	53	- 7.0%
Cumulative Days on Market Until Sale	54	52	- 3.7%	66	61	- 7.6%
Average List Price	\$333,553	\$329,739	- 1.1%	\$315,824	\$333,494	+ 5.6%
Inventory of Homes for Sale	448	302	- 32.6%			
Months Supply of Inventory	2.9	1.8	- 37.9%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



