

# Local Market Update for May 2020

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION  
FOR MORE INFORMATION, CONTACT A REALTOR®

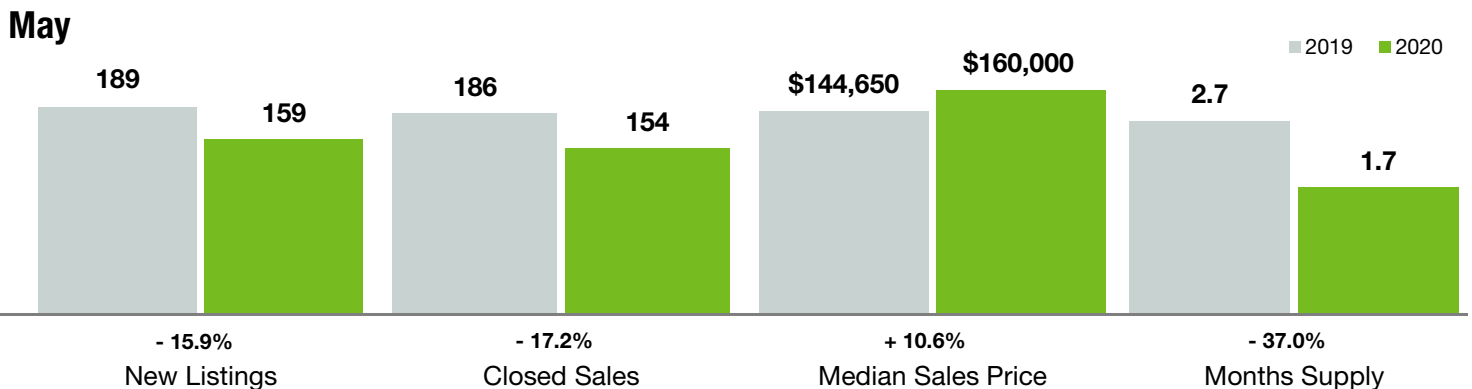


## Rowan County

North Carolina

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	189	159	- 15.9%	889	902	+ 1.5%
Pending Sales	178	210	+ 18.0%	739	809	+ 9.5%
Closed Sales	186	154	- 17.2%	668	621	- 7.0%
Median Sales Price*	\$144,650	\$160,000	+ 10.6%	\$153,500	\$177,500	+ 15.6%
Average Sales Price*	\$162,004	\$173,466	+ 7.1%	\$164,590	\$192,878	+ 17.2%
Percent of Original List Price Received*	95.7%	96.9%	+ 1.3%	95.3%	95.9%	+ 0.6%
List to Close	107	87	- 18.7%	104	94	- 9.6%
Days on Market Until Sale	53	32	- 39.6%	54	45	- 16.7%
Cumulative Days on Market Until Sale	61	38	- 37.7%	61	50	- 18.0%
Average List Price	\$212,962	\$227,693	+ 6.9%	\$198,229	\$214,223	+ 8.1%
Inventory of Homes for Sale	366	254	- 30.6%	--	--	--
Months Supply of Inventory	2.7	1.7	- 37.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

