

# Local Market Update for May 2020

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION  
FOR MORE INFORMATION, CONTACT A REALTOR®

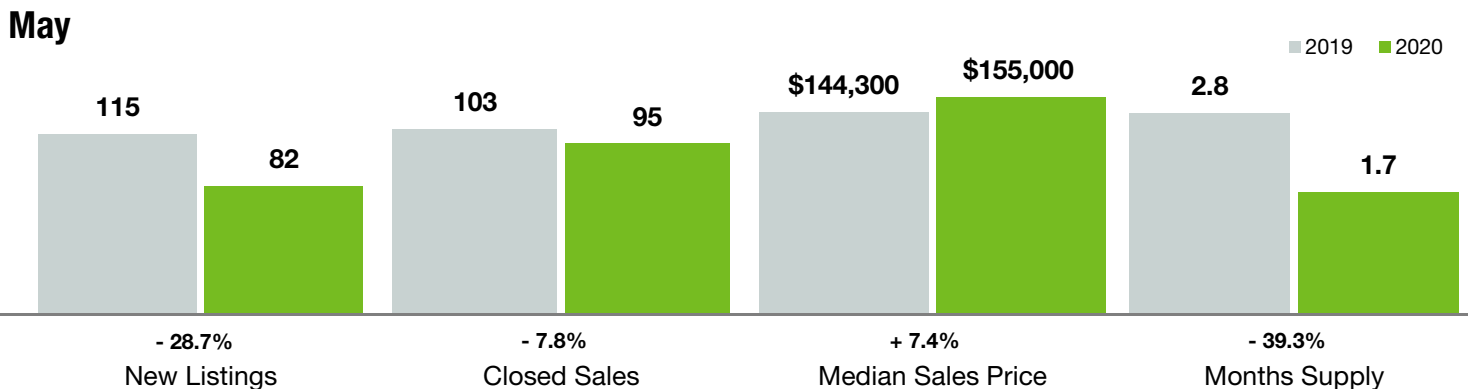


## Salisbury

North Carolina

Key Metrics	May			Year to Date		
	2019	2020	Percent Change	Thru 5-2019	Thru 5-2020	Percent Change
New Listings	115	82	- 28.7%	483	465	- 3.7%
Pending Sales	111	111	0.0%	410	437	+ 6.6%
Closed Sales	103	95	- 7.8%	355	341	- 3.9%
Median Sales Price*	\$144,300	\$155,000	+ 7.4%	\$149,300	\$185,500	+ 24.2%
Average Sales Price*	\$156,926	\$172,248	+ 9.8%	\$164,329	\$195,028	+ 18.7%
Percent of Original List Price Received*	96.3%	96.2%	- 0.1%	94.7%	94.9%	+ 0.2%
List to Close	115	93	- 19.1%	110	102	- 7.3%
Days on Market Until Sale	58	36	- 37.9%	58	52	- 10.3%
Cumulative Days on Market Until Sale	64	45	- 29.7%	65	61	- 6.2%
Average List Price	\$188,805	\$222,298	+ 17.7%	\$189,449	\$210,444	+ 11.1%
Inventory of Homes for Sale	210	133	- 36.7%	--	--	--
Months Supply of Inventory	2.8	1.7	- 39.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

