## **Local Market Update for June 2020**





## **Alexander County**

North Carolina

	June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	34	26	- 23.5%	170	166	- 2.4%
Pending Sales	27	24	- 11.1%	162	157	- 3.1%
Closed Sales	33	32	- 3.0%	146	147	+ 0.7%
Median Sales Price*	\$165,000	\$154,950	- 6.1%	\$151,000	\$172,573	+ 14.3%
Average Sales Price*	\$213,345	\$218,886	+ 2.6%	\$187,739	\$227,365	+ 21.1%
Percent of Original List Price Received*	97.3%	97.3%	0.0%	94.8%	95.4%	+ 0.6%
List to Close	116	105	- 9.5%	123	114	- 7.3%
Days on Market Until Sale	56	50	- 10.7%	68	65	- 4.4%
Cumulative Days on Market Until Sale	66	50	- 24.2%	79	80	+ 1.3%
Average List Price	\$245,330	\$273,523	+ 11.5%	\$237,621	\$244,528	+ 2.9%
Inventory of Homes for Sale	80	45	- 43.8%			
Months Supply of Inventory	3.2	1.9	- 40.6%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



