Local Market Update for June 2020

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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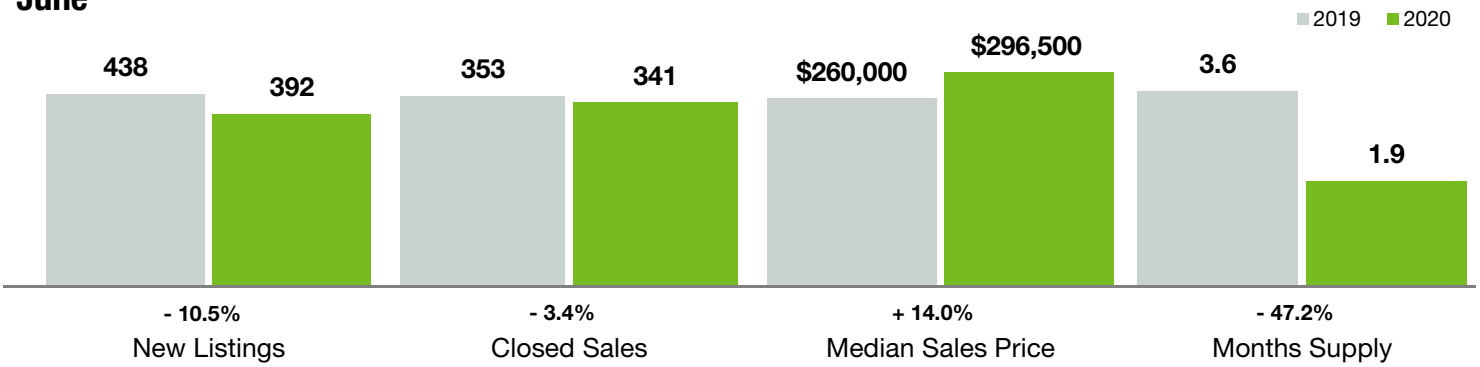
Iredell County

North Carolina

	June			Year to Date		
Key Metrics	**2019**	**2020**	Percent Change	**Thru 6-2019**	**Thru 6-2020**	Percent Change
New Listings	438	**392**	- 10.5%	2,387	**2,148**	- 10.0%
Pending Sales	358	**442**	+ 23.5%	1,924	**1,952**	+ 1.5%
Closed Sales	353	**341**	- 3.4%	1,694	**1,606**	- 5.2%
Median Sales Price*	$260,000	**$296,500**	+ 14.0%	$260,000	**$283,000**	+ 8.8%
Average Sales Price*	$322,487	**$378,709**	+ 17.4%	$321,521	**$339,037**	+ 5.4%
Percent of Original List Price Received*	96.3%	**96.9%**	+ 0.6%	95.6%	**96.8%**	+ 1.3%
List to Close	105	**93**	- 11.4%	113	**102**	- 9.7%
Days on Market Until Sale	55	**43**	- 21.8%	62	**51**	- 17.7%
Cumulative Days on Market Until Sale	72	**52**	- 27.8%	78	**59**	- 24.4%
Average List Price	$362,785	**$405,341**	+ 11.7%	$380,219	**$395,281**	+ 4.0%
Inventory of Homes for Sale	1,030	**588**	- 42.9%	--	**--**	--
Months Supply of Inventory	3.6	**1.9**	- 47.2%	--	**--**	--

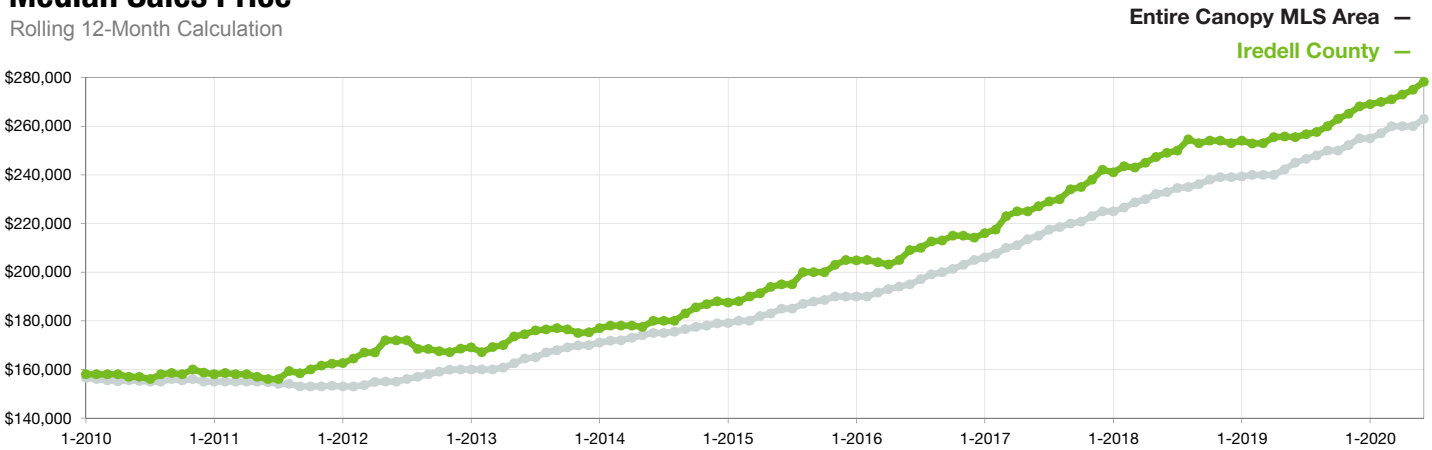
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



Current as of July 22, 2020. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2020 ShowingTime.