

Local Market Update for June 2020

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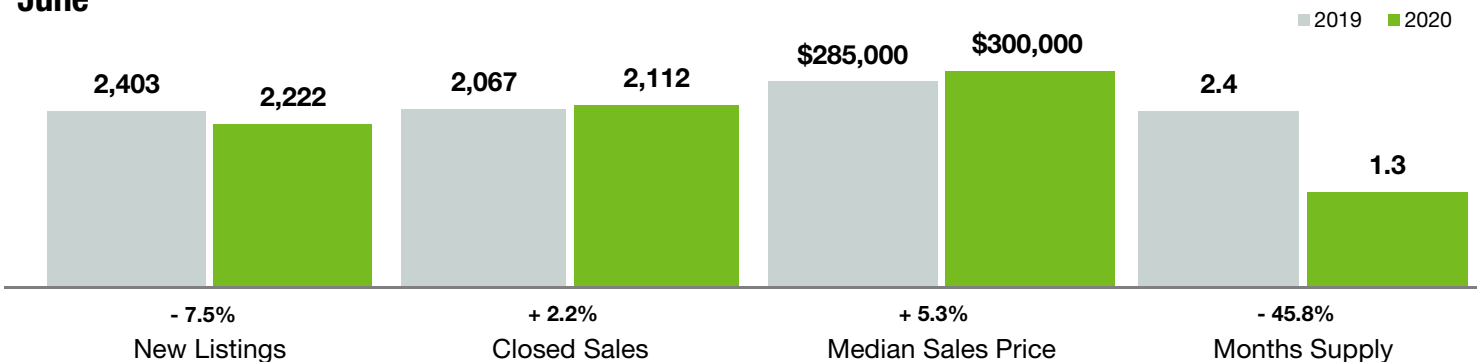
Mecklenburg County

North Carolina

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	2,403	2,222	- 7.5%	13,804	12,155	- 11.9%
Pending Sales	1,970	2,371	+ 20.4%	11,232	11,159	- 0.6%
Closed Sales	2,067	2,112	+ 2.2%	9,954	9,418	- 5.4%
Median Sales Price*	\$285,000	\$300,000	+ 5.3%	\$267,000	\$289,000	+ 8.2%
Average Sales Price*	\$371,754	\$368,984	- 0.7%	\$340,987	\$356,110	+ 4.4%
Percent of Original List Price Received*	97.7%	98.1%	+ 0.4%	97.2%	97.8%	+ 0.6%
List to Close	81	87	+ 7.4%	88	90	+ 2.3%
Days on Market Until Sale	31	33	+ 6.5%	39	36	- 7.7%
Cumulative Days on Market Until Sale	39	37	- 5.1%	47	43	- 8.5%
Average List Price	\$370,490	\$419,619	+ 13.3%	\$387,499	\$404,455	+ 4.4%
Inventory of Homes for Sale	4,019	2,324	- 42.2%	--	--	--
Months Supply of Inventory	2.4	1.3	- 45.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation

