## **Local Market Update for June 2020**





## **Montgomery County**

North Carolina

	June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	45	50	+ 11.1%	250	197	- 21.2%
Pending Sales	35	39	+ 11.4%	139	161	+ 15.8%
Closed Sales	31	36	+ 16.1%	117	137	+ 17.1%
Median Sales Price*	\$99,000	\$157,500	+ 59.1%	\$125,125	\$175,000	+ 39.9%
Average Sales Price*	\$248,400	\$222,406	- 10.5%	\$216,767	\$241,193	+ 11.3%
Percent of Original List Price Received*	87.6%	87.7%	+ 0.1%	89.6%	89.4%	- 0.2%
List to Close	177	186	+ 5.1%	151	178	+ 17.9%
Days on Market Until Sale	138	147	+ 6.5%	113	135	+ 19.5%
Cumulative Days on Market Until Sale	145	158	+ 9.0%	121	155	+ 28.1%
Average List Price	\$352,273	\$281,690	- 20.0%	\$320,817	\$293,835	- 8.4%
Inventory of Homes for Sale	203	140	- 31.0%			
Months Supply of Inventory	9.5	5.3	- 44.2%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



