Local Market Update for June 2020





Uptown Charlotte

North Carolina

	June			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	43	54	+ 25.6%	248	233	- 6.0%
Pending Sales	32	43	+ 34.4%	198	171	- 13.6%
Closed Sales	42	31	- 26.2%	175	153	- 12.6%
Median Sales Price*	\$325,000	\$285,000	- 12.3%	\$308,800	\$280,000	- 9.3%
Average Sales Price*	\$368,173	\$301,800	- 18.0%	\$372,334	\$308,429	- 17.2%
Percent of Original List Price Received*	98.0%	96.8%	- 1.2%	97.3%	96.4%	- 0.9%
List to Close	98	90	- 8.2%	92	88	- 4.3%
Days on Market Until Sale	32	47	+ 46.9%	46	46	0.0%
Cumulative Days on Market Until Sale	32	49	+ 53.1%	62	55	- 11.3%
Average List Price	\$352,752	\$403,717	+ 14.4%	\$388,396	\$360,066	- 7.3%
Inventory of Homes for Sale	83	83	0.0%			
Months Supply of Inventory	2.8	2.9	+ 3.6%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



