## **Local Market Update for September 2020**



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## **Gaston County**

North Carolina

	September			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 9-2019	Thru 9-2020	Percent Change
New Listings	429	361	- 15.9%	3,363	3,212	- 4.5%
Pending Sales	327	371	+ 13.5%	2,844	3,090	+ 8.6%
Closed Sales	271	333	+ 22.9%	2,660	2,849	+ 7.1%
Median Sales Price*	\$198,765	\$226,500	+ 14.0%	\$190,000	\$214,000	+ 12.6%
Average Sales Price*	\$212,647	\$253,377	+ 19.2%	\$212,811	\$240,037	+ 12.8%
Percent of Original List Price Received*	97.4%	98.0%	+ 0.6%	97.1%	97.3%	+ 0.2%
List to Close	90	86	- 4.4%	91	93	+ 2.2%
Days on Market Until Sale	34	32	- 5.9%	39	39	0.0%
Cumulative Days on Market Until Sale	36	36	0.0%	44	42	- 4.5%
Average List Price	\$222,981	\$256,095	+ 14.9%	\$225,983	\$242,421	+ 7.3%
Inventory of Homes for Sale	717	313	- 56.3%			
Months Supply of Inventory	2.4	1.0	- 58.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



