Local Market Update for September 2020

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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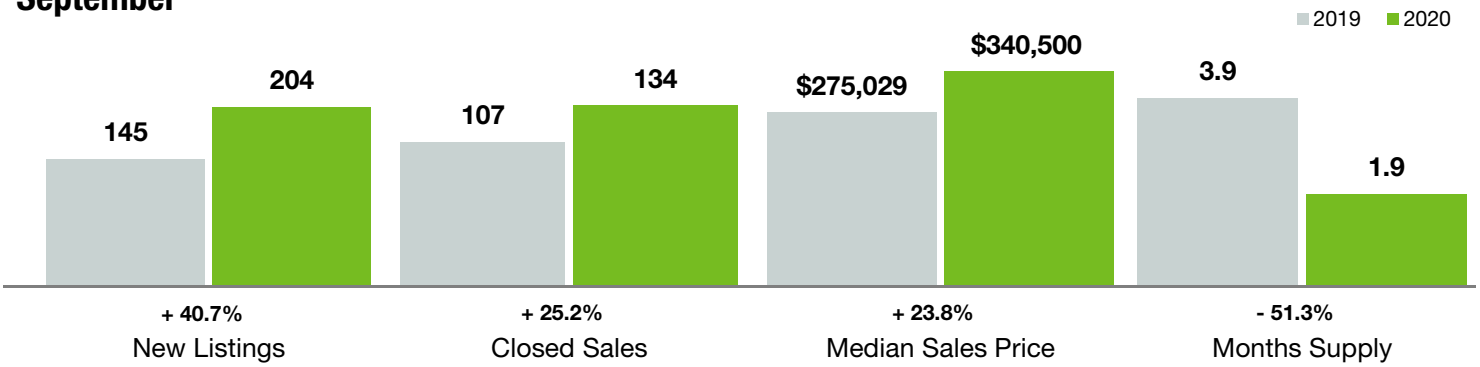
Lincoln County

North Carolina

	September			Year to Date		
Key Metrics	**2019**	**2020**	Percent Change	**Thru 9-2019**	**Thru 9-2020**	Percent Change
New Listings	145	**204**	+ 40.7%	1,393	**1,485**	+ 6.6%
Pending Sales	118	**197**	+ 66.9%	1,046	**1,329**	+ 27.1%
Closed Sales	107	**134**	+ 25.2%	1,000	**1,106**	+ 10.6%
Median Sales Price*	$275,029	**$340,500**	+ 23.8%	$279,930	**$300,000**	+ 7.2%
Average Sales Price*	$300,130	**$412,123**	+ 37.3%	$311,596	**$343,122**	+ 10.1%
Percent of Original List Price Received*	96.1%	**97.5%**	+ 1.5%	96.1%	**96.8%**	+ 0.7%
List to Close	111	**119**	+ 7.2%	110	**111**	+ 0.9%
Days on Market Until Sale	55	**63**	+ 14.5%	58	**60**	+ 3.4%
Cumulative Days on Market Until Sale	65	**82**	+ 26.2%	72	**71**	- 1.4%
Average List Price	$322,592	**$350,502**	+ 8.7%	$345,519	**$355,620**	+ 2.9%
Inventory of Homes for Sale	429	**256**	- 40.3%	--	**--**	--
Months Supply of Inventory	3.9	**1.9**	- 51.3%	--	**--**	--

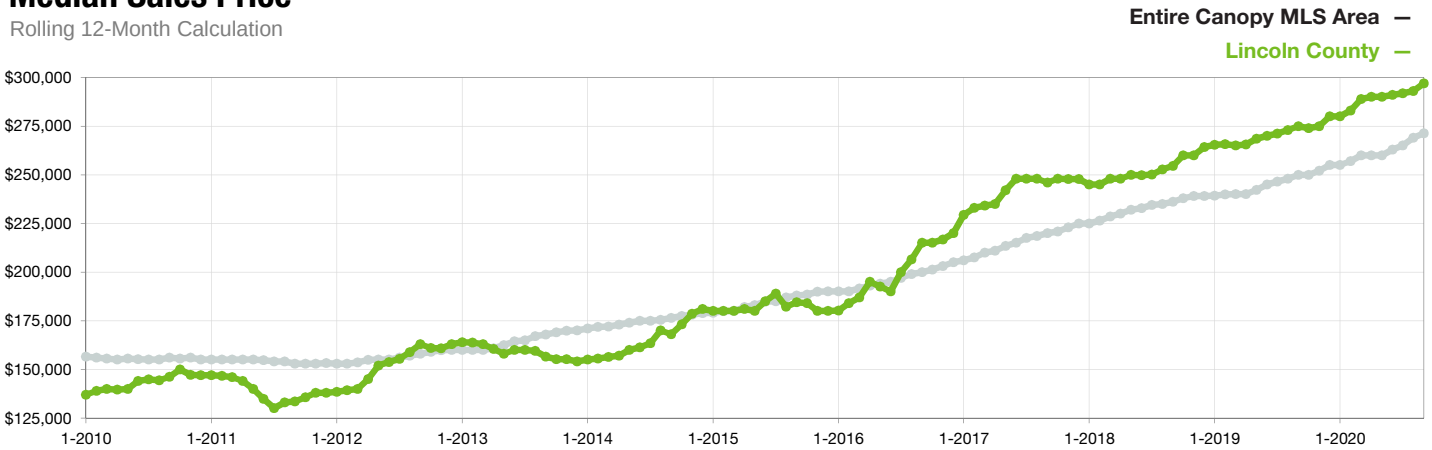
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2020. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2020 ShowingTime.