Local Market Update for September 2020

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®

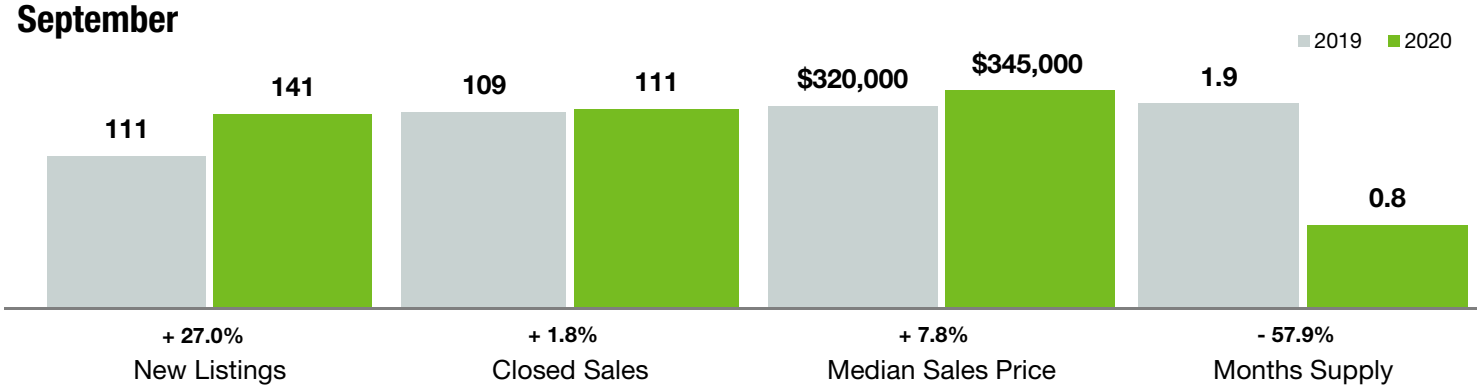
Matthews

North Carolina

	September			Year to Date		
Key Metrics	**2019**	**2020**	Percent Change	**Thru 9-2019**	**Thru 9-2020**	Percent Change
New Listings	111	**141**	+ 27.0%	1,220	**1,082**	- 11.3%
Pending Sales	102	**133**	+ 30.4%	994	**1,034**	+ 4.0%
Closed Sales	109	**111**	+ 1.8%	932	**960**	+ 3.0%
Median Sales Price*	$320,000	**$345,000**	+ 7.8%	$317,250	**$329,250**	+ 3.8%
Average Sales Price*	$334,137	**$393,093**	+ 17.6%	$360,747	**$366,045**	+ 1.5%
Percent of Original List Price Received*	97.3%	**99.6%**	+ 2.4%	97.5%	**98.5%**	+ 1.0%
List to Close	83	**74**	- 10.8%	78	**81**	+ 3.8%
Days on Market Until Sale	39	**20**	- 48.7%	33	**29**	- 12.1%
Cumulative Days on Market Until Sale	46	**23**	- 50.0%	40	**33**	- 17.5%
Average List Price	$338,283	**$414,486**	+ 22.5%	$377,504	**$388,052**	+ 2.8%
Inventory of Homes for Sale	188	**83**	- 55.9%	--	**--**	--
Months Supply of Inventory	1.9	**0.8**	- 57.9%	--	**--**	--

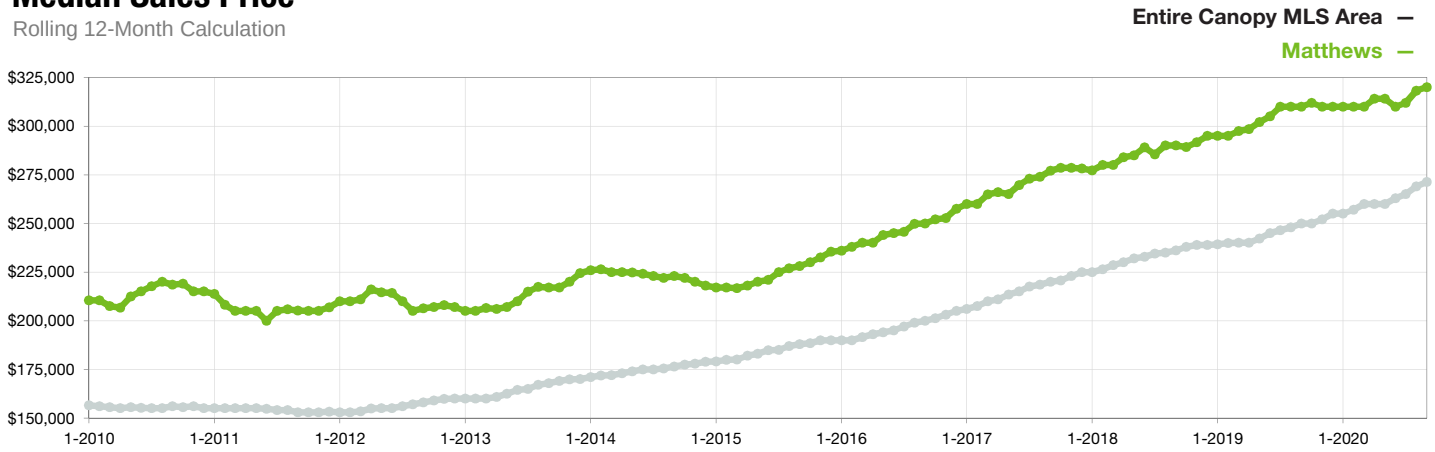
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



Current as of October 5, 2020. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2020 ShowingTime.