

# Local Market Update for October 2020

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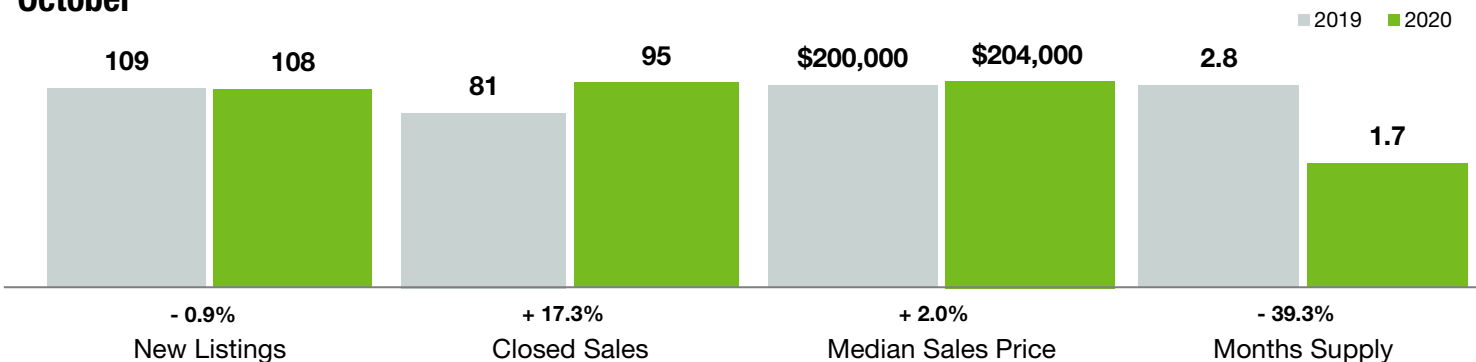
## Statesville

North Carolina

| Key Metrics                              | October   |           |                | Year to Date |              |                |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
|  | 2019      | 2020      | Percent Change | Thru 10-2019 | Thru 10-2020 | Percent Change |
| New Listings                             | 109       | 108       | - 0.9%         | 1,041        | 1,014        | - 2.6%         |
| Pending Sales                            | 91        | 89        | - 2.2%         | 901          | 917          | + 1.8%         |
| Closed Sales                             | 81        | 95        | + 17.3%        | 853          | 863          | + 1.2%         |
| Median Sales Price*                      | \$200,000 | \$204,000 | + 2.0%         | \$182,000    | \$200,000    | + 9.9%         |
| Average Sales Price*                     | \$217,385 | \$225,635 | + 3.8%         | \$197,244    | \$215,479    | + 9.2%         |
| Percent of Original List Price Received* | 96.7%     | 96.5%     | - 0.2%         | 95.0%        | 97.0%        | + 2.1%         |
| List to Close                            | 102       | 73        | - 28.4%        | 109          | 93           | - 14.7%        |
| Days on Market Until Sale                | 54        | 25        | - 53.7%        | 57           | 41           | - 28.1%        |
| Cumulative Days on Market Until Sale     | 67        | 33        | - 50.7%        | 66           | 48           | - 27.3%        |
| Average List Price                       | \$215,382 | \$223,720 | + 3.9%         | \$226,882    | \$235,013    | + 3.6%         |
| Inventory of Homes for Sale              | 235       | 151       | - 35.7%        | --           | --           | --             |
| Months Supply of Inventory               | 2.8       | 1.7       | - 39.3%        | --           | --           | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation

