Local Market Update for November 2020



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Lincolnton

North Carolina

	November			Year to Date		
Key Metrics	2019	2020	Percent Change	Thru 11-2019	Thru 11-2020	Percent Change
New Listings	27	27	0.0%	485	465	- 4.1%
Pending Sales	23	39	+ 69.6%	381	424	+ 11.3%
Closed Sales	39	37	- 5.1%	382	391	+ 2.4%
Median Sales Price*	\$165,000	\$211,500	+ 28.2%	\$185,000	\$200,000	+ 8.1%
Average Sales Price*	\$178,010	\$238,985	+ 34.3%	\$201,833	\$221,927	+ 10.0%
Percent of Original List Price Received*	95.7%	95.9%	+ 0.2%	96.1%	96.2%	+ 0.1%
List to Close	91	121	+ 33.0%	93	95	+ 2.2%
Days on Market Until Sale	37	53	+ 43.2%	46	44	- 4.3%
Cumulative Days on Market Until Sale	39	25	- 35.9%	54	48	- 11.1%
Average List Price	\$236,237	\$246,230	+ 4.2%	\$225,091	\$249,473	+ 10.8%
Inventory of Homes for Sale	96	67	- 30.2%			
Months Supply of Inventory	2.8	1.8	- 35.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



