## **Local Market Update for January 2021**



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## **Gaston County**

North Carolina

	January			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 1-2020	Thru 1-2021	Percent Change
New Listings	288	351	+ 21.9%	288	351	+ 21.9%
Pending Sales	310	398	+ 28.4%	310	398	+ 28.4%
Closed Sales	263	242	- 8.0%	263	242	- 8.0%
Median Sales Price*	\$204,900	\$225,000	+ 9.8%	\$204,900	\$225,000	+ 9.8%
Average Sales Price*	\$235,875	\$245,643	+ 4.1%	\$235,875	\$245,643	+ 4.1%
Percent of Original List Price Received*	96.8%	98.4%	+ 1.7%	96.8%	98.4%	+ 1.7%
List to Close	109	91	- 16.5%	109	91	- 16.5%
Days on Market Until Sale	40	28	- 30.0%	40	28	- 30.0%
Cumulative Days on Market Until Sale	44	30	- 31.8%	44	30	- 31.8%
Average List Price	\$231,425	\$275,373	+ 19.0%	\$231,425	\$275,373	+ 19.0%
Inventory of Homes for Sale	554	226	- 59.2%			
Months Supply of Inventory	1.8	0.7	- 61.1%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



