

# Local Market Update for March 2021

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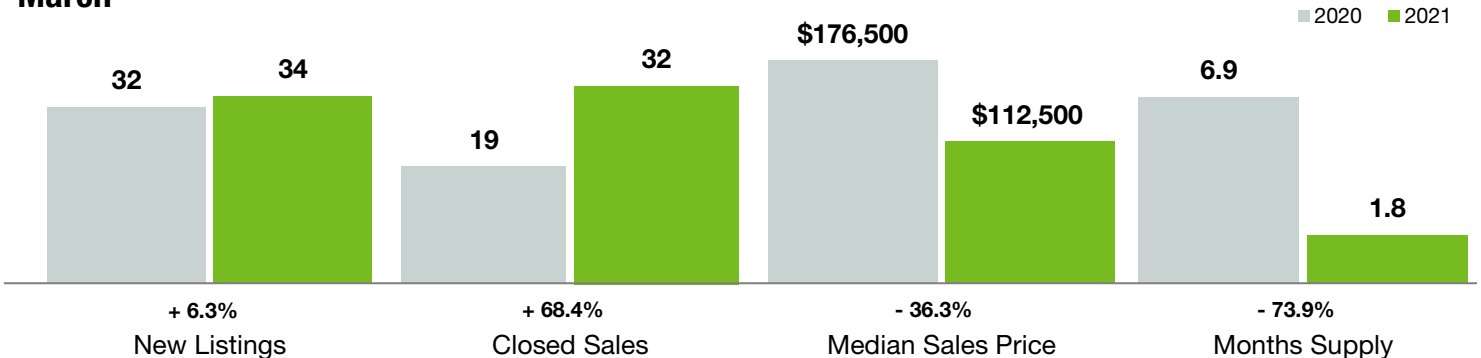
## Montgomery County

North Carolina

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	32	34	+ 6.3%	95	88	- 7.4%
Pending Sales	24	33	+ 37.5%	56	92	+ 64.3%
Closed Sales	19	32	+ 68.4%	47	78	+ 66.0%
Median Sales Price*	\$176,500	\$112,500	- 36.3%	\$170,000	\$150,000	- 11.8%
Average Sales Price*	\$312,895	\$249,716	- 20.2%	\$244,817	\$257,144	+ 5.0%
Percent of Original List Price Received*	87.0%	93.0%	+ 6.9%	89.5%	91.1%	+ 1.8%
List to Close	190	128	- 32.6%	167	161	- 3.6%
Days on Market Until Sale	134	89	- 33.6%	120	110	- 8.3%
Cumulative Days on Market Until Sale	165	111	- 32.7%	143	119	- 16.8%
Average List Price	\$299,003	\$318,141	+ 6.4%	\$282,708	\$307,092	+ 8.6%
Inventory of Homes for Sale	175	56	- 68.0%	--	--	--
Months Supply of Inventory	6.9	1.8	- 73.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation

