Local Market Update for April 2021



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Tega Cay

South Carolina

	April			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 4-2020	Thru 4-2021	Percent Change
New Listings	44	40	- 9.1%	157	162	+ 3.2%
Pending Sales	33	42	+ 27.3%	111	159	+ 43.2%
Closed Sales	26	30	+ 15.4%	78	104	+ 33.3%
Median Sales Price*	\$384,950	\$396,305	+ 2.9%	\$368,750	\$396,305	+ 7.5%
Average Sales Price*	\$372,437	\$463,735	+ 24.5%	\$371,665	\$432,790	+ 16.4%
Percent of Original List Price Received*	98.0%	102.5%	+ 4.6%	97.4%	100.9%	+ 3.6%
List to Close	78	93	+ 19.2%	89	85	- 4.5%
Days on Market Until Sale	33	10	- 69.7%	46	15	- 67.4%
Cumulative Days on Market Until Sale	40	11	- 72.5%	54	30	- 44.4%
Average List Price	\$418,938	\$516,769	+ 23.4%	\$410,580	\$444,718	+ 8.3%
Inventory of Homes for Sale	87	18	- 79.3%			
Months Supply of Inventory	2.8	0.5	- 82.1%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



