

Local Market Update for May 2021

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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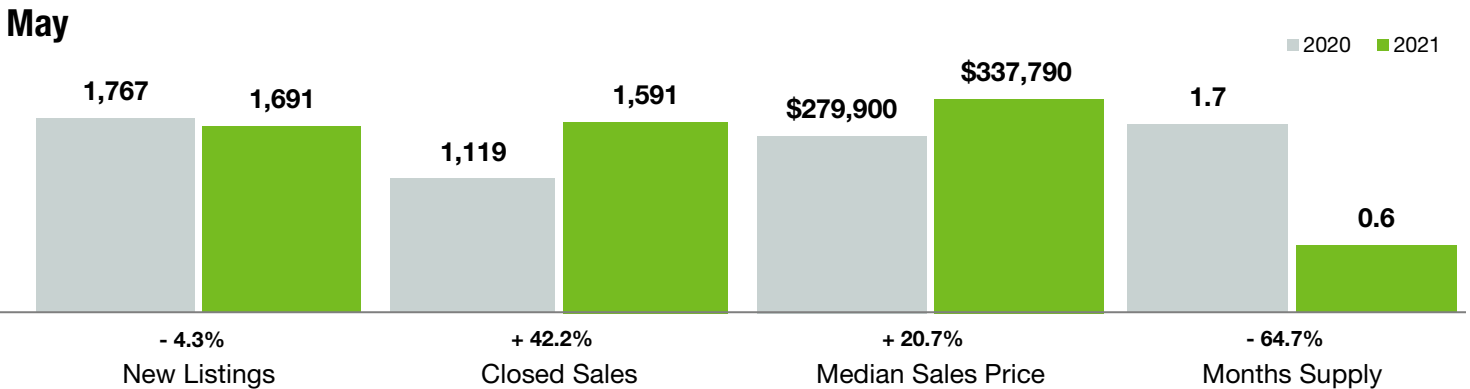


City of Charlotte

North Carolina

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	1,767	1,691	- 4.3%	8,009	8,365	+ 4.4%
Pending Sales	1,774	1,720	- 3.0%	6,983	8,187	+ 17.2%
Closed Sales	1,119	1,591	+ 42.2%	5,864	7,074	+ 20.6%
Median Sales Price*	\$279,900	\$337,790	+ 20.7%	\$272,000	\$320,000	+ 17.6%
Average Sales Price*	\$344,638	\$447,853	+ 29.9%	\$344,005	\$416,879	+ 21.2%
Percent of Original List Price Received*	98.5%	102.0%	+ 3.6%	97.9%	100.6%	+ 2.8%
List to Close	93	67	- 28.0%	90	76	- 15.6%
Days on Market Until Sale	28	16	- 42.9%	35	22	- 37.1%
Cumulative Days on Market Until Sale	33	18	- 45.5%	42	26	- 38.1%
Average List Price	\$426,299	\$460,153	+ 7.9%	\$394,617	\$451,539	+ 14.4%
Inventory of Homes for Sale	2,381	979	- 58.9%	--	--	--
Months Supply of Inventory	1.7	0.6	- 64.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

