

# Local Market Update for May 2021

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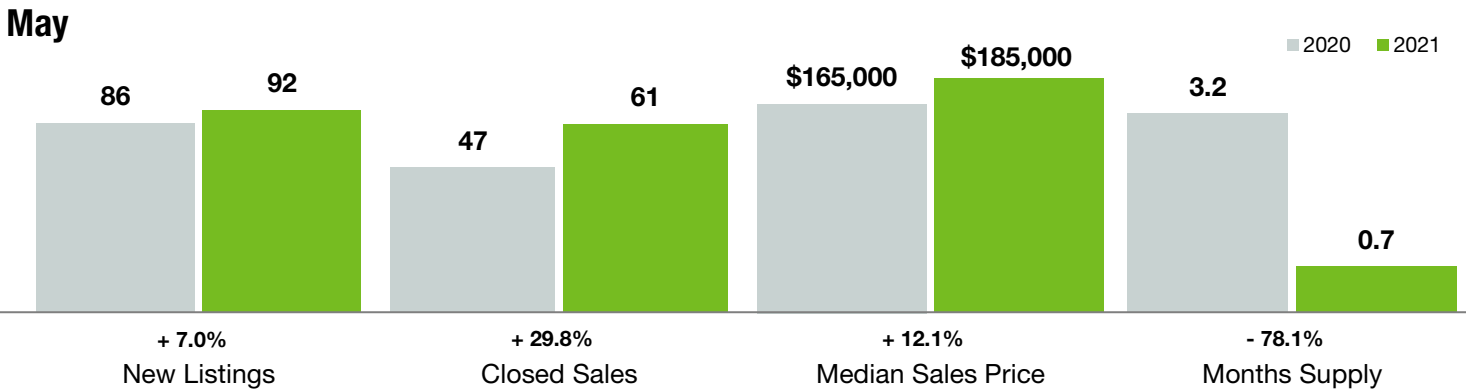


## Cleveland County

North Carolina

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	86	92	+ 7.0%	404	531	+ 31.4%
Pending Sales	70	96	+ 37.1%	320	517	+ 61.6%
Closed Sales	47	61	+ 29.8%	261	395	+ 51.3%
Median Sales Price*	\$165,000	\$185,000	+ 12.1%	\$152,600	\$184,500	+ 20.9%
Average Sales Price*	\$194,664	\$225,990	+ 16.1%	\$176,655	\$209,275	+ 18.5%
Percent of Original List Price Received*	93.4%	99.1%	+ 6.1%	94.8%	96.7%	+ 2.0%
List to Close	114	59	- 48.2%	96	74	- 22.9%
Days on Market Until Sale	64	15	- 76.6%	49	25	- 49.0%
Cumulative Days on Market Until Sale	57	14	- 75.4%	52	27	- 48.1%
Average List Price	\$203,650	\$226,391	+ 11.2%	\$189,586	\$230,105	+ 21.4%
Inventory of Homes for Sale	171	69	- 59.6%	--	--	--
Months Supply of Inventory	3.2	0.7	- 78.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

