

# Local Market Update for May 2021

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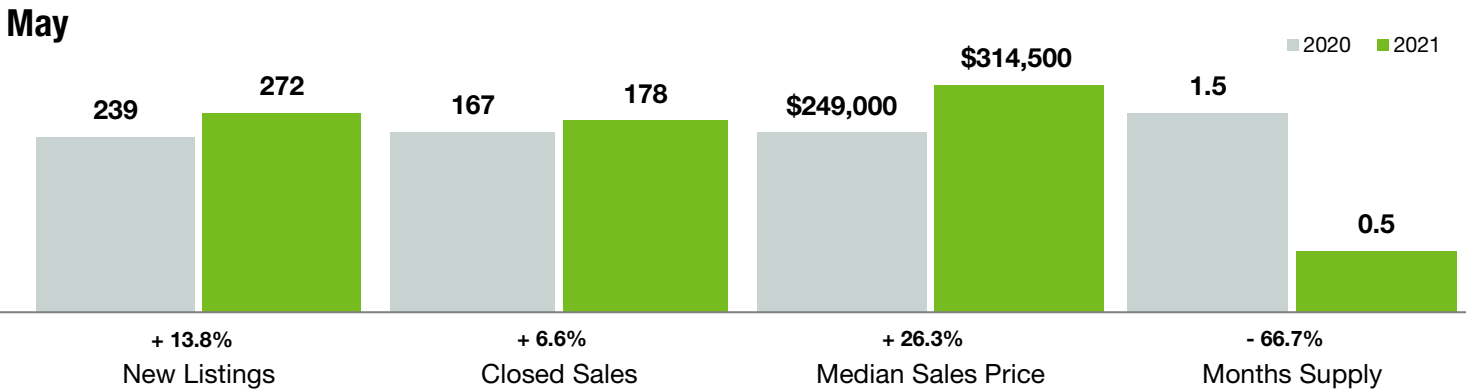


## Concord

North Carolina

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	239	272	+ 13.8%	1,155	1,049	- 9.2%
Pending Sales	256	255	- 0.4%	1,031	1,006	- 2.4%
Closed Sales	167	178	+ 6.6%	858	892	+ 4.0%
Median Sales Price*	\$249,000	\$314,500	+ 26.3%	\$255,000	\$289,628	+ 13.6%
Average Sales Price*	\$269,421	\$342,895	+ 27.3%	\$275,381	\$316,734	+ 15.0%
Percent of Original List Price Received*	97.8%	102.7%	+ 5.0%	97.5%	100.8%	+ 3.4%
List to Close	80	50	- 37.5%	94	67	- 28.7%
Days on Market Until Sale	30	13	- 56.7%	43	19	- 55.8%
Cumulative Days on Market Until Sale	34	17	- 50.0%	54	20	- 63.0%
Average List Price	\$305,833	\$342,645	+ 12.0%	\$300,677	\$329,349	+ 9.5%
Inventory of Homes for Sale	290	93	- 67.9%	--	--	--
Months Supply of Inventory	1.5	0.5	- 66.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

