

Local Market Update for May 2021

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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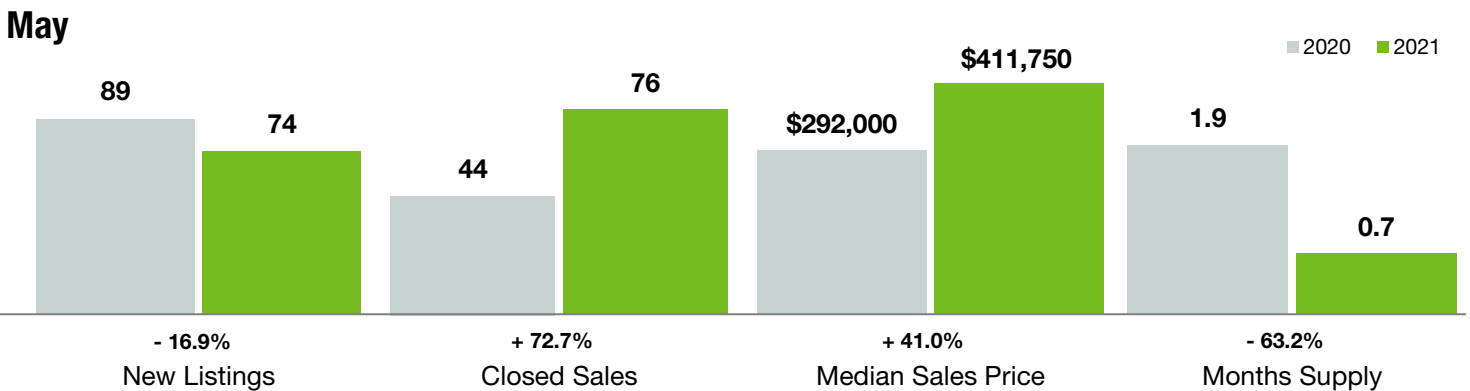


Cornelius

North Carolina

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	89	74	- 16.9%	354	390	+ 10.2%
Pending Sales	107	76	- 29.0%	318	374	+ 17.6%
Closed Sales	44	76	+ 72.7%	277	351	+ 26.7%
Median Sales Price*	\$292,000	\$411,750	+ 41.0%	\$305,000	\$385,000	+ 26.2%
Average Sales Price*	\$388,122	\$839,514	+ 116.3%	\$461,427	\$636,139	+ 37.9%
Percent of Original List Price Received*	97.5%	100.4%	+ 3.0%	97.2%	100.1%	+ 3.0%
List to Close	74	53	- 28.4%	89	71	- 20.2%
Days on Market Until Sale	25	13	- 48.0%	41	24	- 41.5%
Cumulative Days on Market Until Sale	26	26	0.0%	55	32	- 41.8%
Average List Price	\$648,705	\$538,346	- 17.0%	\$540,242	\$648,852	+ 20.1%
Inventory of Homes for Sale	135	56	- 58.5%	--	--	--
Months Supply of Inventory	1.9	0.7	- 63.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

