

# Local Market Update for May 2021

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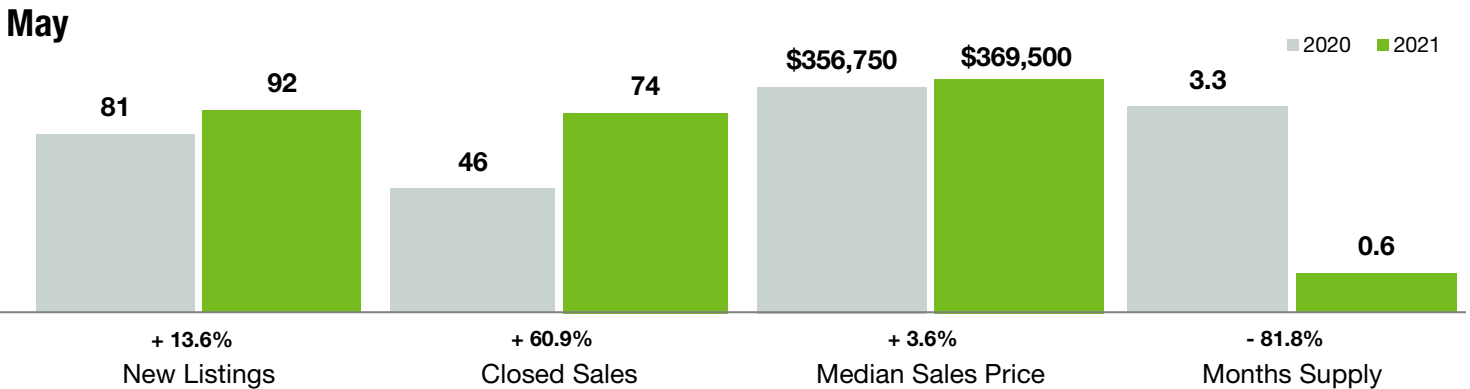


## Denver

North Carolina

| Key Metrics                              | May       |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2020      | 2021      | Percent Change | Thru 5-2020  | Thru 5-2021 | Percent Change |
| New Listings                             | 81        | 92        | + 13.6%        | 404          | 425         | + 5.2%         |
| Pending Sales                            | 72        | 92        | + 27.8%        | 333          | 437         | + 31.2%        |
| Closed Sales                             | 46        | 74        | + 60.9%        | 264          | 353         | + 33.7%        |
| Median Sales Price*                      | \$356,750 | \$369,500 | + 3.6%         | \$355,500    | \$365,010   | + 2.7%         |
| Average Sales Price*                     | \$403,725 | \$443,944 | + 10.0%        | \$411,168    | \$466,323   | + 13.4%        |
| Percent of Original List Price Received* | 96.8%     | 100.4%    | + 3.7%         | 96.6%        | 99.7%       | + 3.2%         |
| List to Close                            | 96        | 68        | - 29.2%        | 124          | 95          | - 23.4%        |
| Days on Market Until Sale                | 50        | 22        | - 56.0%        | 75           | 40          | - 46.7%        |
| Cumulative Days on Market Until Sale     | 64        | 26        | - 59.4%        | 87           | 43          | - 50.6%        |
| Average List Price                       | \$384,549 | \$499,148 | + 29.8%        | \$424,080    | \$496,483   | + 17.1%        |
| Inventory of Homes for Sale              | 198       | 57        | - 71.2%        | --           | --          | --             |
| Months Supply of Inventory               | 3.3       | 0.6       | - 81.8%        | --           | --          | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation

