

Local Market Update for May 2021

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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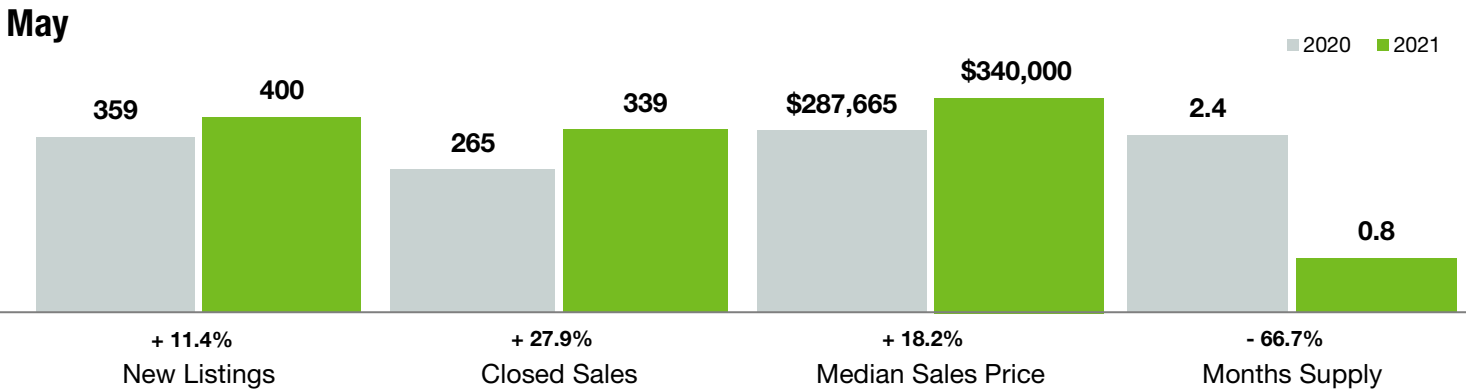


Iredell County

North Carolina

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	359	400	+ 11.4%	1,767	1,828	+ 3.5%
Pending Sales	393	368	- 6.4%	1,509	1,801	+ 19.4%
Closed Sales	265	339	+ 27.9%	1,268	1,611	+ 27.1%
Median Sales Price*	\$287,665	\$340,000	+ 18.2%	\$279,000	\$320,000	+ 14.7%
Average Sales Price*	\$324,116	\$414,315	+ 27.8%	\$329,310	\$383,303	+ 16.4%
Percent of Original List Price Received*	97.5%	101.9%	+ 4.5%	96.8%	100.3%	+ 3.6%
List to Close	93	66	- 29.0%	104	80	- 23.1%
Days on Market Until Sale	42	15	- 64.3%	54	27	- 50.0%
Cumulative Days on Market Until Sale	41	17	- 58.5%	61	27	- 55.7%
Average List Price	\$426,149	\$495,797	+ 16.3%	\$392,517	\$449,661	+ 14.6%
Inventory of Homes for Sale	728	268	- 63.2%	--	--	--
Months Supply of Inventory	2.4	0.8	- 66.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

