

Local Market Update for May 2021

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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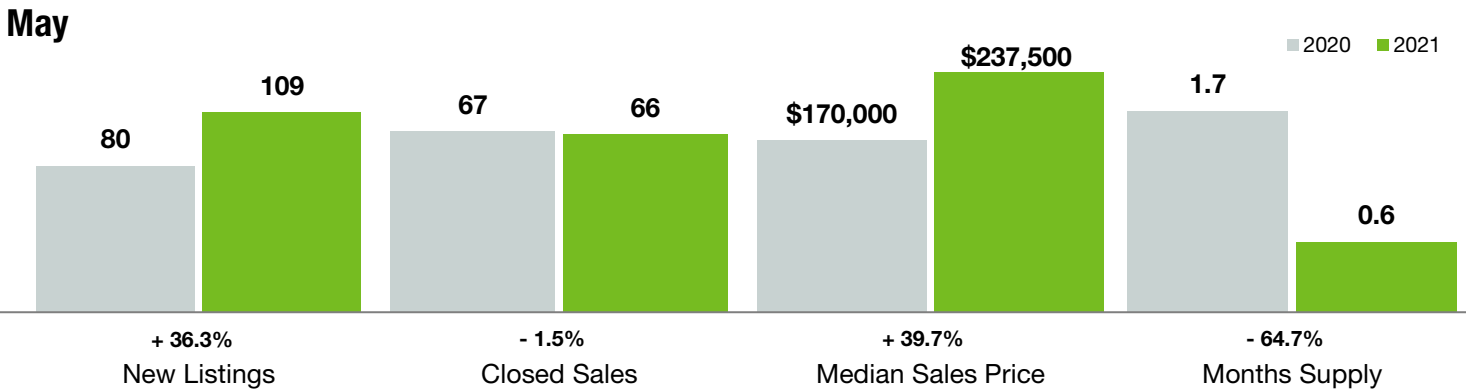


Kannapolis

North Carolina

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	80	109	+ 36.3%	411	433	+ 5.4%
Pending Sales	84	91	+ 8.3%	340	413	+ 21.5%
Closed Sales	67	66	- 1.5%	297	370	+ 24.6%
Median Sales Price*	\$170,000	\$237,500	+ 39.7%	\$170,900	\$215,000	+ 25.8%
Average Sales Price*	\$187,429	\$244,060	+ 30.2%	\$190,060	\$229,864	+ 20.9%
Percent of Original List Price Received*	97.6%	100.2%	+ 2.7%	96.6%	98.3%	+ 1.8%
List to Close	75	65	- 13.3%	78	63	- 19.2%
Days on Market Until Sale	31	8	- 74.2%	34	15	- 55.9%
Cumulative Days on Market Until Sale	37	8	- 78.4%	41	17	- 58.5%
Average List Price	\$207,946	\$262,282	+ 26.1%	\$213,143	\$237,185	+ 11.3%
Inventory of Homes for Sale	121	50	- 58.7%	--	--	--
Months Supply of Inventory	1.7	0.6	- 64.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

