Local Market Update for May 2021





Lancaster County

South Carolina

	May			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	189	191	+ 1.1%	1,028	947	- 7.9%
Pending Sales	222	200	- 9.9%	957	929	- 2.9%
Closed Sales	166	182	+ 9.6%	766	909	+ 18.7%
Median Sales Price*	\$314,800	\$350,096	+ 11.2%	\$300,911	\$348,000	+ 15.6%
Average Sales Price*	\$323,971	\$372,344	+ 14.9%	\$309,691	\$350,738	+ 13.3%
Percent of Original List Price Received*	97.5%	100.5%	+ 3.1%	97.1%	100.0%	+ 3.0%
List to Close	118	79	- 33.1%	107	93	- 13.1%
Days on Market Until Sale	59	14	- 76.3%	54	26	- 51.9%
Cumulative Days on Market Until Sale	54	12	- 77.8%	61	25	- 59.0%
Average List Price	\$328,682	\$372,632	+ 13.4%	\$333,029	\$363,128	+ 9.0%
Inventory of Homes for Sale	358	94	- 73.7%			
Months Supply of Inventory	2.1	0.5	- 76.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



