

Local Market Update for May 2021

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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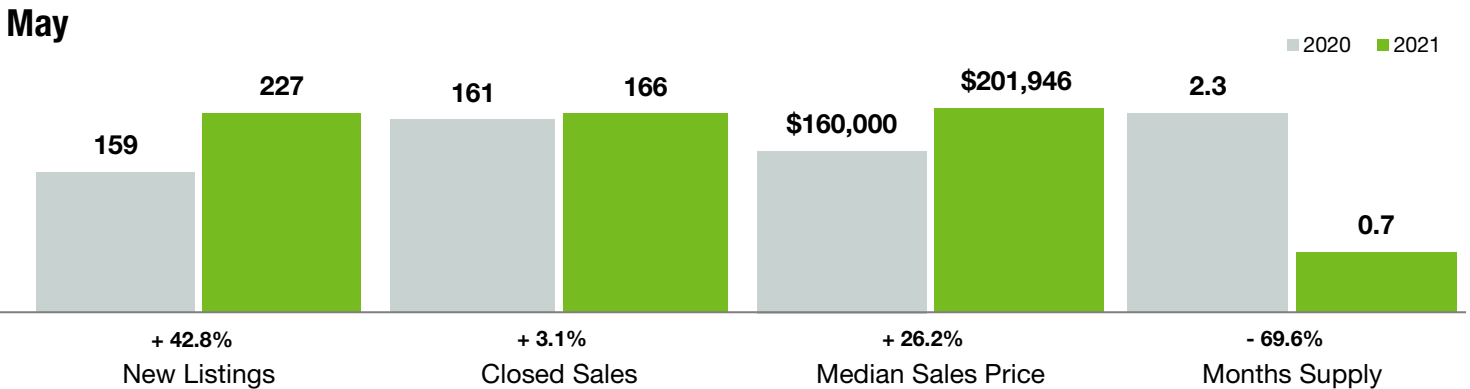


Rowan County

North Carolina

| Key Metrics | May | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 5-2020 | Thru 5-2021 | Percent Change |
| New Listings | 159 | 227 | + 42.8% | 907 | 980 | + 8.0% |
| Pending Sales | 186 | 248 | + 33.3% | 781 | 964 | + 23.4% |
| Closed Sales | 161 | 166 | + 3.1% | 630 | 852 | + 35.2% |
| Median Sales Price* | \$160,000 | \$201,946 | + 26.2% | \$177,250 | \$210,490 | + 18.8% |
| Average Sales Price* | \$172,129 | \$230,697 | + 34.0% | \$192,341 | \$232,702 | + 21.0% |
| Percent of Original List Price Received* | 97.3% | 100.3% | + 3.1% | 96.0% | 99.0% | + 3.1% |
| List to Close | 86 | 73 | - 15.1% | 94 | 82 | - 12.8% |
| Days on Market Until Sale | 31 | 20 | - 35.5% | 45 | 23 | - 48.9% |
| Cumulative Days on Market Until Sale | 37 | 20 | - 45.9% | 49 | 25 | - 49.0% |
| Average List Price | \$226,564 | \$258,446 | + 14.1% | \$213,546 | \$245,458 | + 14.9% |
| Inventory of Homes for Sale | 328 | 128 | - 61.0% | -- | -- | -- |
| Months Supply of Inventory | 2.3 | 0.7 | - 69.6% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation

