Local Market Update for September 2021



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Iredell County

North Carolina

	September			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	453	402	- 11.3%	3,356	3,544	+ 5.6%
Pending Sales	351	408	+ 16.2%	3,101	3,298	+ 6.4%
Closed Sales	367	353	- 3.8%	2,803	3,178	+ 13.4%
Median Sales Price*	\$310,000	\$358,140	+ 15.5%	\$290,000	\$333,760	+ 15.1%
Average Sales Price*	\$401,709	\$440,784	+ 9.7%	\$364,914	\$411,461	+ 12.8%
Percent of Original List Price Received*	98.0%	100.7%	+ 2.8%	97.3%	100.8%	+ 3.6%
List to Close	102	60	- 41.2%	101	75	- 25.7%
Days on Market Until Sale	47	14	- 70.2%	50	22	- 56.0%
Cumulative Days on Market Until Sale	51	13	- 74.5%	56	21	- 62.5%
Average List Price	\$415,820	\$465,858	+ 12.0%	\$400,015	\$445,448	+ 11.4%
Inventory of Homes for Sale	537	337	- 37.2%			
Months Supply of Inventory	1.7	1.0	- 41.2%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



