Local Market Update for October 2021



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Statesville

North Carolina

| | October | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| Key Metrics | 2020 | 2021 | Percent Change | Thru 10-2020 | Thru 10-2021 | Percent Change |
| New Listings | 108 | 141 | + 30.6% | 1,019 | 1,142 | + 12.1% |
| Pending Sales | 81 | 120 | + 48.1% | 912 | 1,039 | + 13.9% |
| Closed Sales | 96 | 124 | + 29.2% | 869 | 1,008 | + 16.0% |
| Median Sales Price* | \$202,000 | \$267,850 | + 32.6% | \$200,000 | \$239,900 | + 20.0% |
| Average Sales Price* | \$223,857 | \$279,884 | + 25.0% | \$215,313 | \$262,280 | + 21.8% |
| Percent of Original List Price Received* | 96.3% | 97.7% | + 1.5% | 96.9% | 99.4% | + 2.6% |
| List to Close | 74 | 60 | - 18.9% | 93 | 66 | - 29.0% |
| Days on Market Until Sale | 26 | 21 | - 19.2% | 41 | 22 | - 46.3% |
| Cumulative Days on Market Until Sale | 33 | 21 | - 36.4% | 48 | 23 | - 52.1% |
| Average List Price | \$222,771 | \$280,390 | + 25.9% | \$235,147 | \$271,906 | + 15.6% |
| Inventory of Homes for Sale | 183 | 126 | - 31.1% | | | |
| Months Supply of Inventory | 2.1 | 1.3 | - 38.1% | | | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



