

# Local Market Update for November 2021

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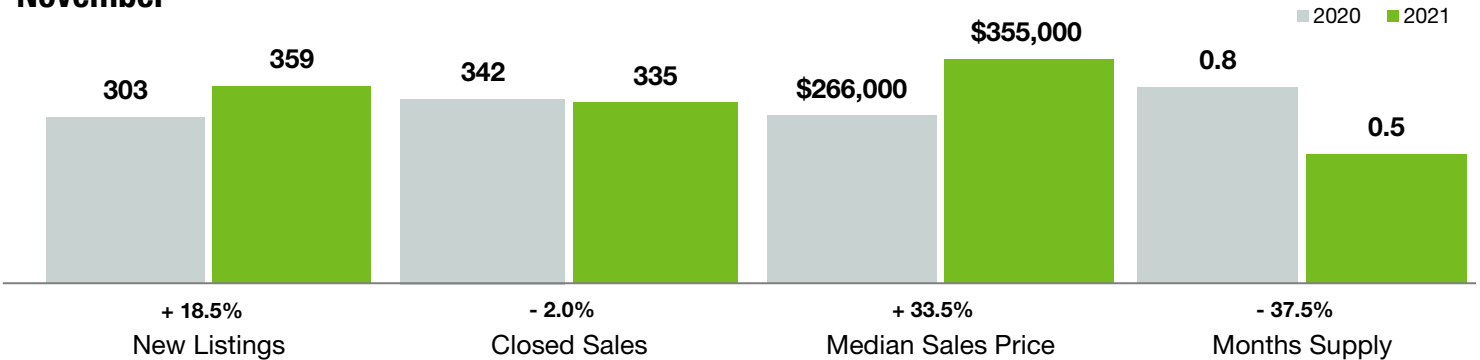
## Cabarrus County

North Carolina

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	303	359	+ 18.5%	4,263	4,521	+ 6.1%
Pending Sales	327	384	+ 17.4%	3,948	4,229	+ 7.1%
Closed Sales	342	335	- 2.0%	3,764	3,962	+ 5.3%
Median Sales Price*	\$266,000	\$355,000	+ 33.5%	\$266,000	\$315,000	+ 18.4%
Average Sales Price*	\$294,136	\$377,902	+ 28.5%	\$286,605	\$338,828	+ 18.2%
Percent of Original List Price Received*	98.9%	100.9%	+ 2.0%	98.0%	101.3%	+ 3.4%
List to Close	73	58	- 20.5%	82	61	- 25.6%
Days on Market Until Sale	23	14	- 39.1%	33	15	- 54.5%
Cumulative Days on Market Until Sale	24	15	- 37.5%	38	14	- 63.2%
Average List Price	\$286,783	\$355,490	+ 24.0%	\$298,805	\$346,757	+ 16.0%
Inventory of Homes for Sale	284	199	- 29.9%	--	--	--
Months Supply of Inventory	0.8	0.5	- 37.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation

