

Local Market Update for November 2021

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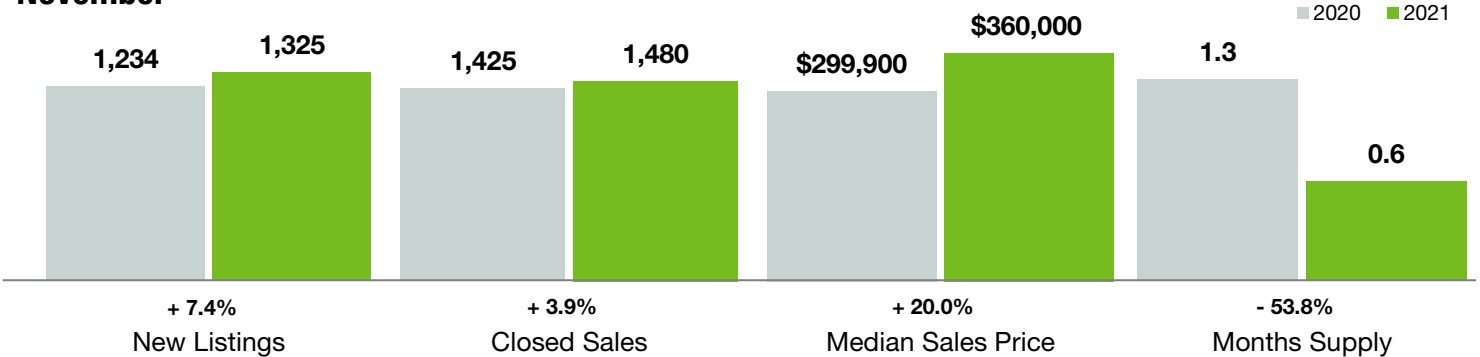
City of Charlotte

North Carolina

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	1,234	1,325	+ 7.4%	18,507	18,885	+ 2.0%
Pending Sales	1,266	1,423	+ 12.4%	16,666	17,707	+ 6.2%
Closed Sales	1,425	1,480	+ 3.9%	15,687	17,014	+ 8.5%
Median Sales Price*	\$299,900	\$360,000	+ 20.0%	\$284,500	\$337,740	+ 18.7%
Average Sales Price*	\$379,227	\$439,709	+ 15.9%	\$362,962	\$426,857	+ 17.6%
Percent of Original List Price Received*	99.3%	100.8%	+ 1.5%	98.5%	101.3%	+ 2.8%
List to Close	75	77	+ 2.7%	84	73	- 13.1%
Days on Market Until Sale	20	19	- 5.0%	28	18	- 35.7%
Cumulative Days on Market Until Sale	22	20	- 9.1%	33	20	- 39.4%
Average List Price	\$382,105	\$447,515	+ 17.1%	\$397,347	\$444,922	+ 12.0%
Inventory of Homes for Sale	1,900	1,000	- 47.4%	--	--	--
Months Supply of Inventory	1.3	0.6	- 53.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

