

Local Market Update for November 2021

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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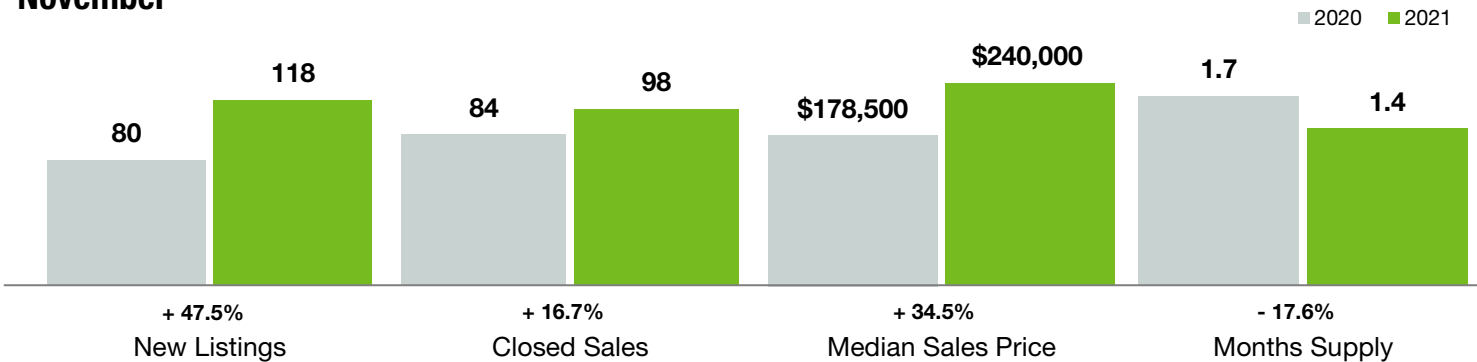
Cleveland County

North Carolina

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	80	118	+ 47.5%	970	1,267	+ 30.6%
Pending Sales	84	125	+ 48.8%	858	1,110	+ 29.4%
Closed Sales	84	98	+ 16.7%	768	1,032	+ 34.4%
Median Sales Price*	\$178,500	\$240,000	+ 34.5%	\$162,250	\$205,450	+ 26.6%
Average Sales Price*	\$202,743	\$262,918	+ 29.7%	\$188,208	\$227,105	+ 20.7%
Percent of Original List Price Received*	98.1%	97.8%	- 0.3%	96.3%	98.4%	+ 2.2%
List to Close	91	79	- 13.2%	93	77	- 17.2%
Days on Market Until Sale	31	21	- 32.3%	42	20	- 52.4%
Cumulative Days on Market Until Sale	41	21	- 48.8%	47	23	- 51.1%
Average List Price	\$205,125	\$244,993	+ 19.4%	\$199,111	\$252,737	+ 26.9%
Inventory of Homes for Sale	130	142	+ 9.2%	--	--	--
Months Supply of Inventory	1.7	1.4	- 17.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

