

Local Market Update for November 2021

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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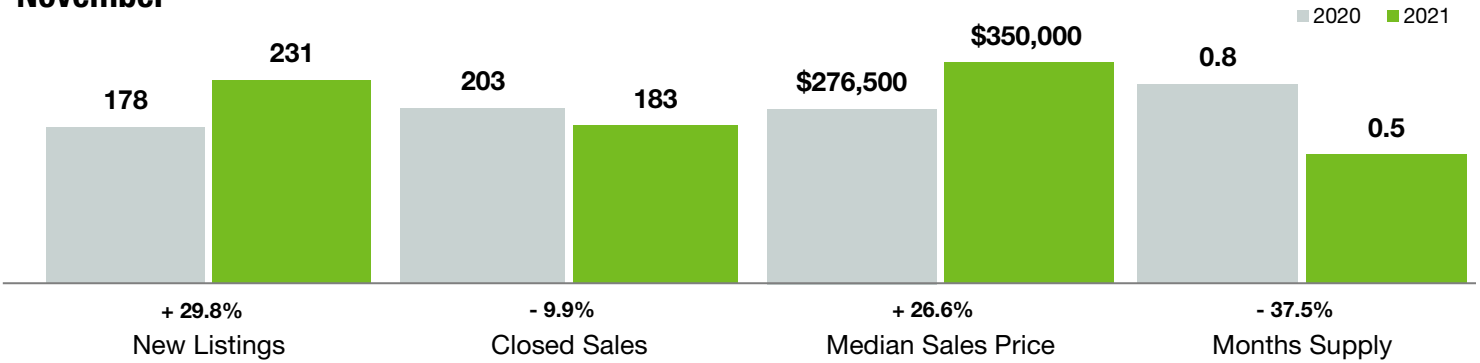
Concord

North Carolina

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	178	231	+ 29.8%	2,518	2,606	+ 3.5%
Pending Sales	183	235	+ 28.4%	2,348	2,451	+ 4.4%
Closed Sales	203	183	- 9.9%	2,243	2,286	+ 1.9%
Median Sales Price*	\$276,500	\$350,000	+ 26.6%	\$269,200	\$312,000	+ 15.9%
Average Sales Price*	\$300,130	\$371,258	+ 23.7%	\$290,244	\$336,467	+ 15.9%
Percent of Original List Price Received*	99.1%	101.3%	+ 2.2%	98.2%	101.6%	+ 3.5%
List to Close	71	55	- 22.5%	84	60	- 28.6%
Days on Market Until Sale	21	14	- 33.3%	34	14	- 58.8%
Cumulative Days on Market Until Sale	21	15	- 28.6%	39	14	- 64.1%
Average List Price	\$286,148	\$365,932	+ 27.9%	\$299,893	\$348,394	+ 16.2%
Inventory of Homes for Sale	172	116	- 32.6%	--	--	--
Months Supply of Inventory	0.8	0.5	- 37.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

