

# Local Market Update for November 2021

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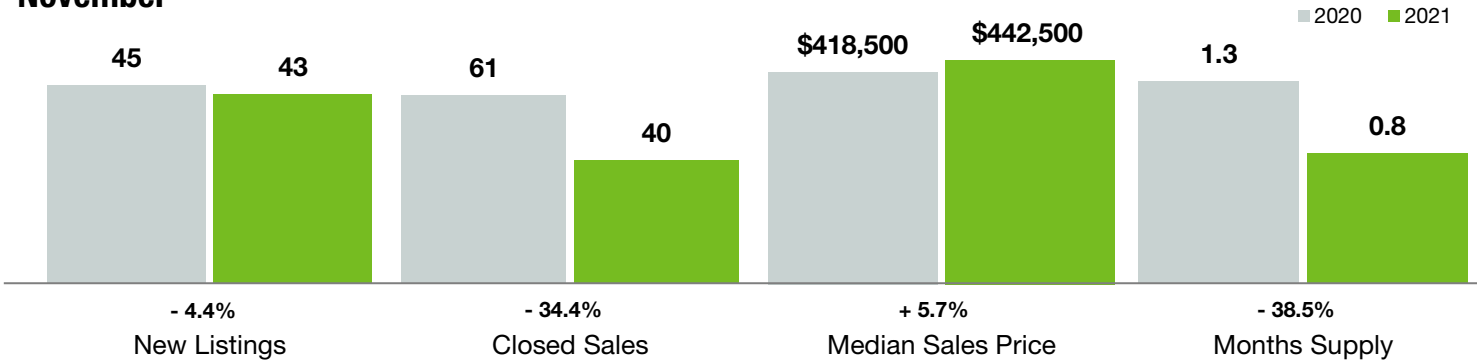
## Davidson

North Carolina

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	45	43	- 4.4%	717	535	- 25.4%
Pending Sales	43	45	+ 4.7%	683	501	- 26.6%
Closed Sales	61	40	- 34.4%	610	531	- 13.0%
Median Sales Price*	\$418,500	\$442,500	+ 5.7%	\$412,912	\$505,000	+ 22.3%
Average Sales Price*	\$493,319	\$547,737	+ 11.0%	\$475,115	\$592,542	+ 24.7%
Percent of Original List Price Received*	98.4%	100.5%	+ 2.1%	96.9%	100.6%	+ 3.8%
List to Close	97	81	- 16.5%	107	88	- 17.8%
Days on Market Until Sale	37	40	+ 8.1%	60	36	- 40.0%
Cumulative Days on Market Until Sale	36	22	- 38.9%	63	30	- 52.4%
Average List Price	\$532,326	\$627,478	+ 17.9%	\$526,897	\$620,693	+ 17.8%
Inventory of Homes for Sale	77	38	- 50.6%	--	--	--
Months Supply of Inventory	1.3	0.8	- 38.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation

