

Local Market Update for November 2021

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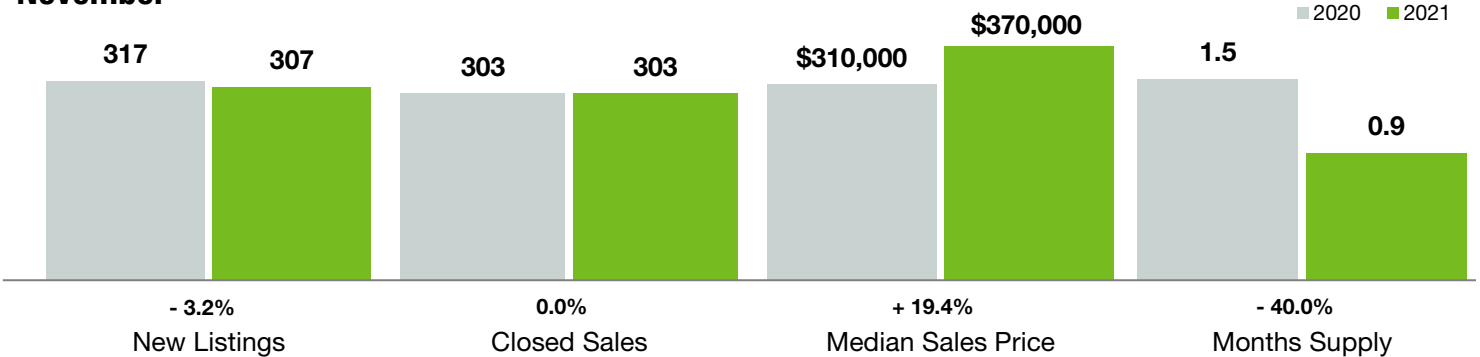
Iredell County

North Carolina

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	317	307	- 3.2%	4,027	4,247	+ 5.5%
Pending Sales	324	294	- 9.3%	3,751	3,931	+ 4.8%
Closed Sales	303	303	0.0%	3,480	3,886	+ 11.7%
Median Sales Price*	\$310,000	\$370,000	+ 19.4%	\$294,000	\$338,490	+ 15.1%
Average Sales Price*	\$394,831	\$457,388	+ 15.8%	\$374,175	\$417,412	+ 11.6%
Percent of Original List Price Received*	98.0%	98.9%	+ 0.9%	97.5%	100.5%	+ 3.1%
List to Close	82	69	- 15.9%	98	73	- 25.5%
Days on Market Until Sale	28	24	- 14.3%	46	22	- 52.2%
Cumulative Days on Market Until Sale	32	24	- 25.0%	53	21	- 60.4%
Average List Price	\$397,156	\$414,661	+ 4.4%	\$400,788	\$443,219	+ 10.6%
Inventory of Homes for Sale	486	326	- 32.9%	--	--	--
Months Supply of Inventory	1.5	0.9	- 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

