

Local Market Update for November 2021

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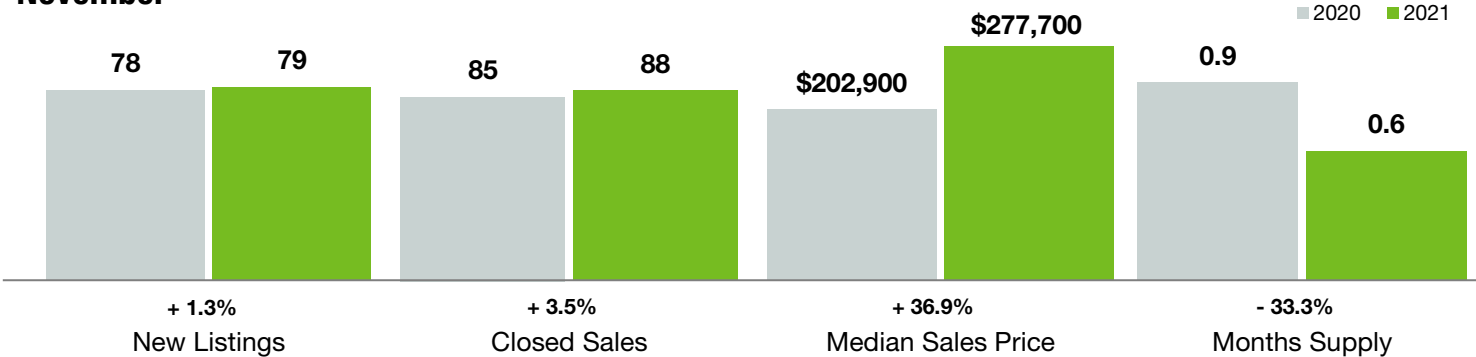
Kannapolis

North Carolina

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	78	79	+ 1.3%	968	1,100	+ 13.6%
Pending Sales	84	104	+ 23.8%	895	1,029	+ 15.0%
Closed Sales	85	88	+ 3.5%	826	994	+ 20.3%
Median Sales Price*	\$202,900	\$277,700	+ 36.9%	\$184,950	\$239,800	+ 29.7%
Average Sales Price*	\$225,110	\$302,245	+ 34.3%	\$206,124	\$252,640	+ 22.6%
Percent of Original List Price Received*	99.2%	98.7%	- 0.5%	97.6%	99.2%	+ 1.6%
List to Close	64	62	- 3.1%	74	59	- 20.3%
Days on Market Until Sale	18	18	0.0%	28	14	- 50.0%
Cumulative Days on Market Until Sale	17	19	+ 11.8%	32	14	- 56.3%
Average List Price	\$209,560	\$260,094	+ 24.1%	\$217,945	\$258,240	+ 18.5%
Inventory of Homes for Sale	72	54	- 25.0%	--	--	--
Months Supply of Inventory	0.9	0.6	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

