

Local Market Update for November 2021

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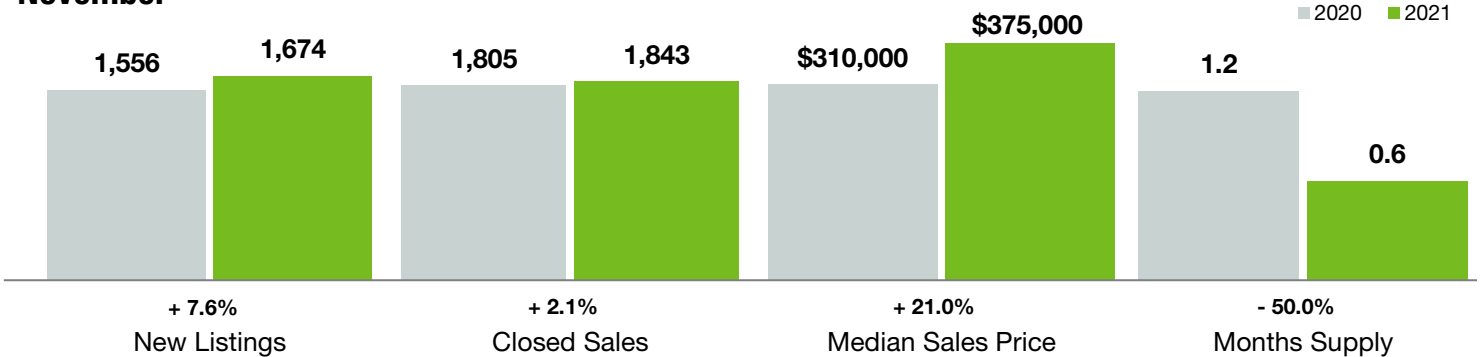
Mecklenburg County

North Carolina

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	1,556	1,674	+ 7.6%	23,345	23,525	+ 0.8%
Pending Sales	1,656	1,813	+ 9.5%	21,316	22,080	+ 3.6%
Closed Sales	1,805	1,843	+ 2.1%	19,932	21,262	+ 6.7%
Median Sales Price*	\$310,000	\$375,000	+ 21.0%	\$299,500	\$350,495	+ 17.0%
Average Sales Price*	\$390,084	\$453,926	+ 16.4%	\$373,264	\$437,958	+ 17.3%
Percent of Original List Price Received*	99.3%	100.9%	+ 1.6%	98.4%	101.3%	+ 2.9%
List to Close	77	76	- 1.3%	85	74	- 12.9%
Days on Market Until Sale	22	19	- 13.6%	31	19	- 38.7%
Cumulative Days on Market Until Sale	24	19	- 20.8%	35	20	- 42.9%
Average List Price	\$398,488	\$461,314	+ 15.8%	\$405,420	\$454,413	+ 12.1%
Inventory of Homes for Sale	2,288	1,248	- 45.5%	--	--	--
Months Supply of Inventory	1.2	0.6	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

