

Local Market Update for November 2021

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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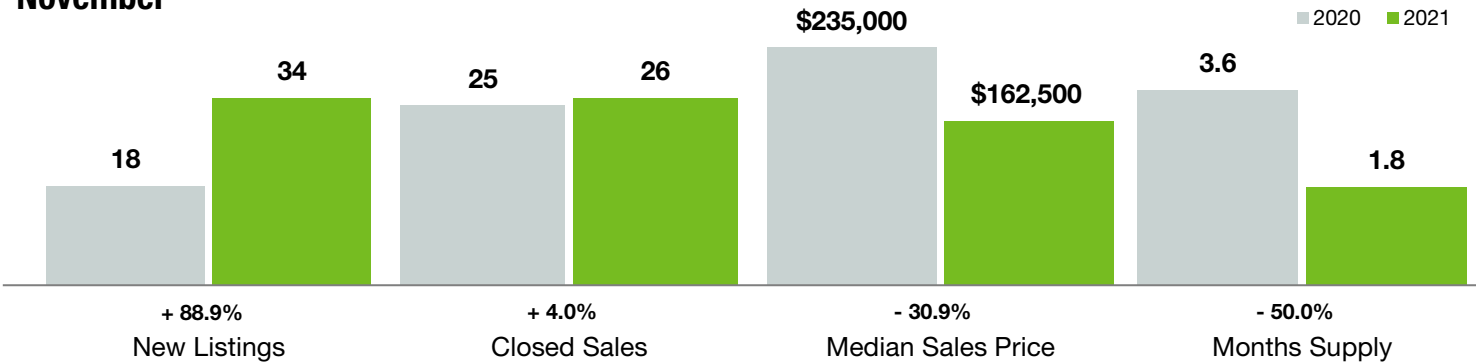
Montgomery County

North Carolina

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	18	34	+ 88.9%	338	419	+ 24.0%
Pending Sales	19	34	+ 78.9%	321	387	+ 20.6%
Closed Sales	25	26	+ 4.0%	312	370	+ 18.6%
Median Sales Price*	\$235,000	\$162,500	- 30.9%	\$175,450	\$160,600	- 8.5%
Average Sales Price*	\$358,910	\$277,308	- 22.7%	\$266,272	\$279,531	+ 5.0%
Percent of Original List Price Received*	92.0%	95.3%	+ 3.6%	91.0%	93.5%	+ 2.7%
List to Close	181	75	- 58.6%	155	106	- 31.6%
Days on Market Until Sale	119	34	- 71.4%	112	64	- 42.9%
Cumulative Days on Market Until Sale	146	34	- 76.7%	132	69	- 47.7%
Average List Price	\$272,700	\$252,185	- 7.5%	\$290,683	\$315,064	+ 8.4%
Inventory of Homes for Sale	101	62	- 38.6%	--	--	--
Months Supply of Inventory	3.6	1.8	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

