

Local Market Update for November 2021

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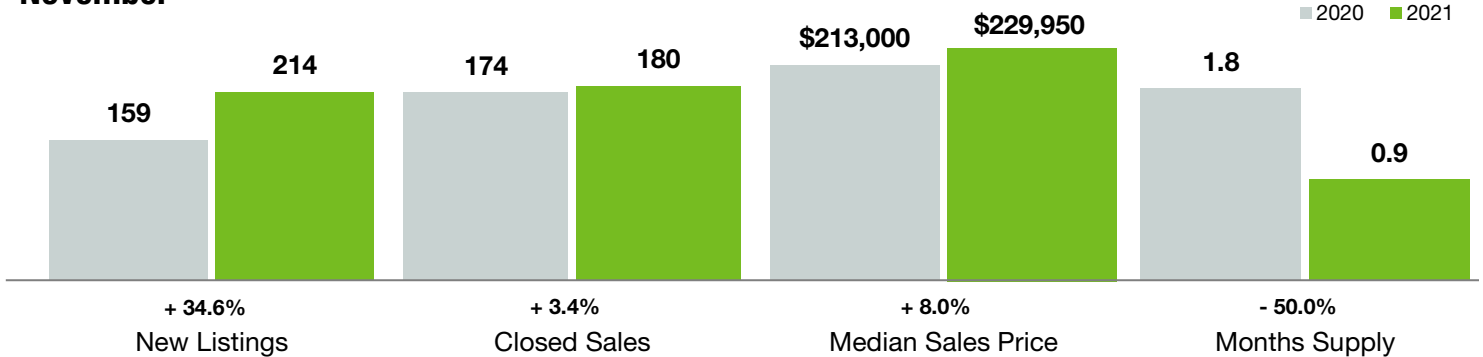
Rowan County

North Carolina

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	159	214	+ 34.6%	2,128	2,364	+ 11.1%
Pending Sales	147	226	+ 53.7%	1,907	2,157	+ 13.1%
Closed Sales	174	180	+ 3.4%	1,720	2,059	+ 19.7%
Median Sales Price*	\$213,000	\$229,950	+ 8.0%	\$189,000	\$220,000	+ 16.4%
Average Sales Price*	\$235,809	\$264,838	+ 12.3%	\$208,208	\$244,829	+ 17.6%
Percent of Original List Price Received*	98.0%	96.9%	- 1.1%	97.0%	98.8%	+ 1.9%
List to Close	84	76	- 9.5%	91	74	- 18.7%
Days on Market Until Sale	29	24	- 17.2%	38	20	- 47.4%
Cumulative Days on Market Until Sale	33	25	- 24.2%	43	21	- 51.2%
Average List Price	\$237,479	\$270,299	+ 13.8%	\$223,762	\$256,363	+ 14.6%
Inventory of Homes for Sale	294	177	- 39.8%	--	--	--
Months Supply of Inventory	1.8	0.9	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

