

Local Market Update for November 2021

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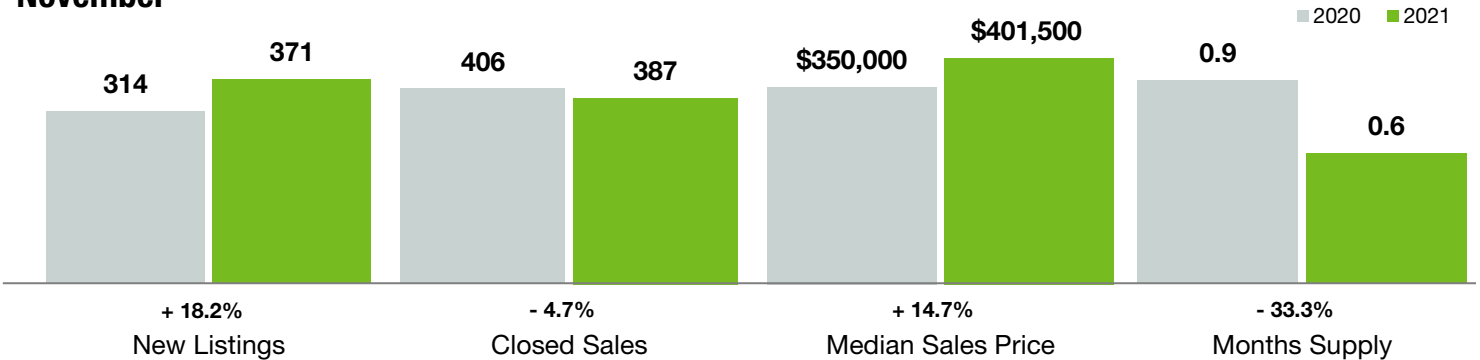
Union County

North Carolina

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	314	371	+ 18.2%	4,915	5,295	+ 7.7%
Pending Sales	350	400	+ 14.3%	4,624	4,914	+ 6.3%
Closed Sales	406	387	- 4.7%	4,372	4,605	+ 5.3%
Median Sales Price*	\$350,000	\$401,500	+ 14.7%	\$334,250	\$377,000	+ 12.8%
Average Sales Price*	\$417,677	\$481,365	+ 15.2%	\$391,531	\$453,598	+ 15.9%
Percent of Original List Price Received*	99.2%	101.3%	+ 2.1%	98.2%	101.8%	+ 3.7%
List to Close	73	72	- 1.4%	87	71	- 18.4%
Days on Market Until Sale	21	21	0.0%	36	16	- 55.6%
Cumulative Days on Market Until Sale	22	20	- 9.1%	41	17	- 58.5%
Average List Price	\$413,000	\$478,818	+ 15.9%	\$413,295	\$468,424	+ 13.3%
Inventory of Homes for Sale	379	261	- 31.1%	--	--	--
Months Supply of Inventory	0.9	0.6	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation

