Local Market Update for December 2021



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Mecklenburg County

North Carolina

	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	1,361	1,352	- 0.7%	24,706	24,918	+ 0.9%
Pending Sales	1,425	1,499	+ 5.2%	22,741	23,540	+ 3.5%
Closed Sales	1,997	1,844	- 7.7%	21,930	23,212	+ 5.8%
Median Sales Price*	\$313,700	\$385,000	+ 22.7%	\$300,000	\$355,000	+ 18.3%
Average Sales Price*	\$393,069	\$471,086	+ 19.8%	\$375,062	\$440,275	+ 17.4%
Percent of Original List Price Received*	99.2%	100.9%	+ 1.7%	98.5%	101.3%	+ 2.8%
List to Close	83	78	- 6.0%	85	74	- 12.9%
Days on Market Until Sale	23	19	- 17.4%	30	19	- 36.7%
Cumulative Days on Market Until Sale	27	18	- 33.3%	35	20	- 42.9%
Average List Price	\$394,065	\$448,271	+ 13.8%	\$404,844	\$454,020	+ 12.1%
Inventory of Homes for Sale	1,925	1,011	- 47.5%			
Months Supply of Inventory	1.0	0.5	- 50.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



