Local Market Update for December 2021



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Mooresville

North Carolina

	December			Year to Date		
Key Metrics	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	136	100	- 26.5%	2,720	2,536	- 6.8%
Pending Sales	154	118	- 23.4%	2,574	2,442	- 5.1%
Closed Sales	197	168	- 14.7%	2,420	2,539	+ 4.9%
Median Sales Price*	\$330,000	\$433,393	+ 31.3%	\$335,000	\$377,500	+ 12.7%
Average Sales Price*	\$476,718	\$574,204	+ 20.4%	\$449,212	\$498,101	+ 10.9%
Percent of Original List Price Received*	99.7%	99.5%	- 0.2%	97.8%	101.1%	+ 3.4%
List to Close	90	69	- 23.3%	99	75	- 24.2%
Days on Market Until Sale	30	19	- 36.7%	47	21	- 55.3%
Cumulative Days on Market Until Sale	33	19	- 42.4%	54	20	- 63.0%
Average List Price	\$434,202	\$508,147	+ 17.0%	\$471,790	\$541,122	+ 14.7%
Inventory of Homes for Sale	235	115	- 51.1%			
Months Supply of Inventory	1.1	0.6	- 45.5%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



