Local Market Update for March 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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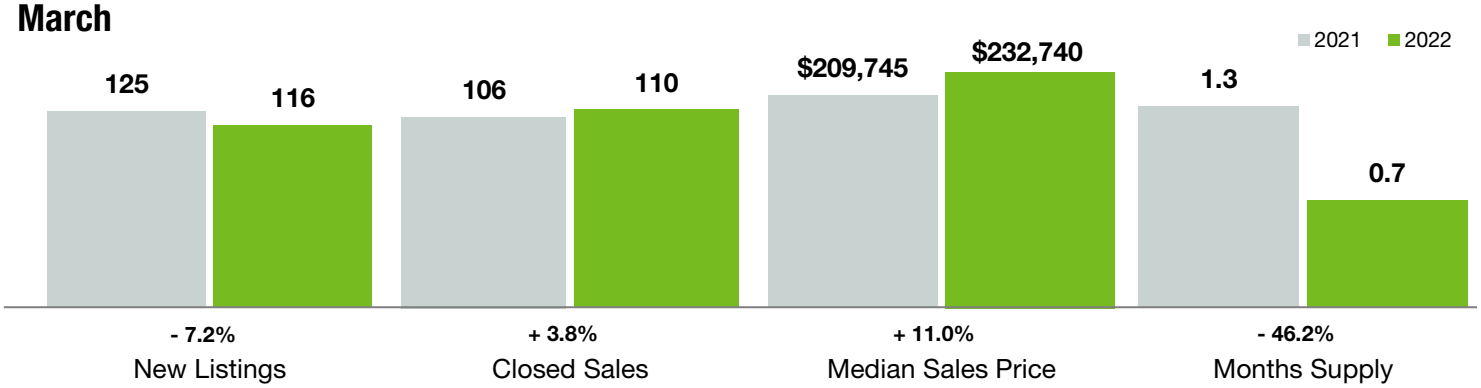
Salisbury

North Carolina

	March			Year to Date		
Key Metrics	**2021**	**2022**	Percent Change	**Thru 3-2021**	**Thru 3-2022**	Percent Change
New Listings	125	**116**	- 7.2%	304	**289**	- 4.9%
Pending Sales	128	**95**	- 25.8%	306	**273**	- 10.8%
Closed Sales	106	**110**	+ 3.8%	265	**272**	+ 2.6%
Median Sales Price*	$209,745	**$232,740**	+ 11.0%	$208,490	**$233,740**	+ 12.1%
Average Sales Price*	$243,166	**$265,720**	+ 9.3%	$227,273	**$266,710**	+ 17.4%
Percent of Original List Price Received*	98.2%	**100.2%**	+ 2.0%	97.9%	**99.5%**	+ 1.6%
List to Close	75	**83**	+ 10.7%	86	**80**	- 7.0%
Days on Market Until Sale	21	**19**	- 9.5%	25	**23**	- 8.0%
Cumulative Days on Market Until Sale	22	**22**	0.0%	26	**28**	+ 7.7%
Average List Price	$238,718	**$269,950**	+ 13.1%	$242,132	**$269,903**	+ 11.5%
Inventory of Homes for Sale	126	**73**	- 42.1%	--	**--**	--
Months Supply of Inventory	1.3	**0.7**	- 46.2%	--	**--**	--

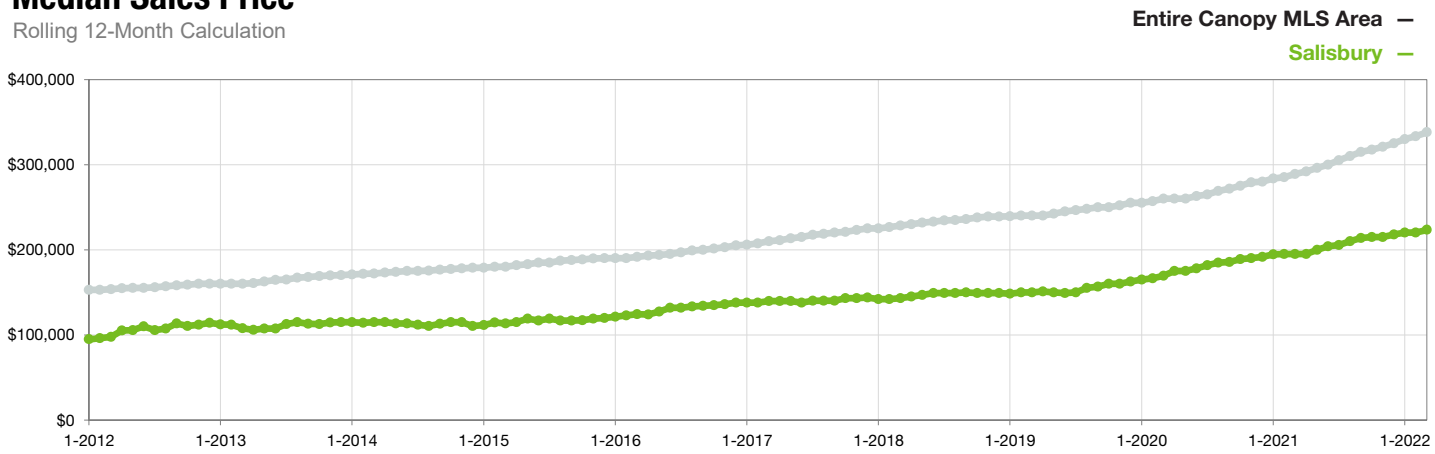
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



Current as of April 5, 2022. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2022 ShowingTime.