

Local Market Update for April 2022

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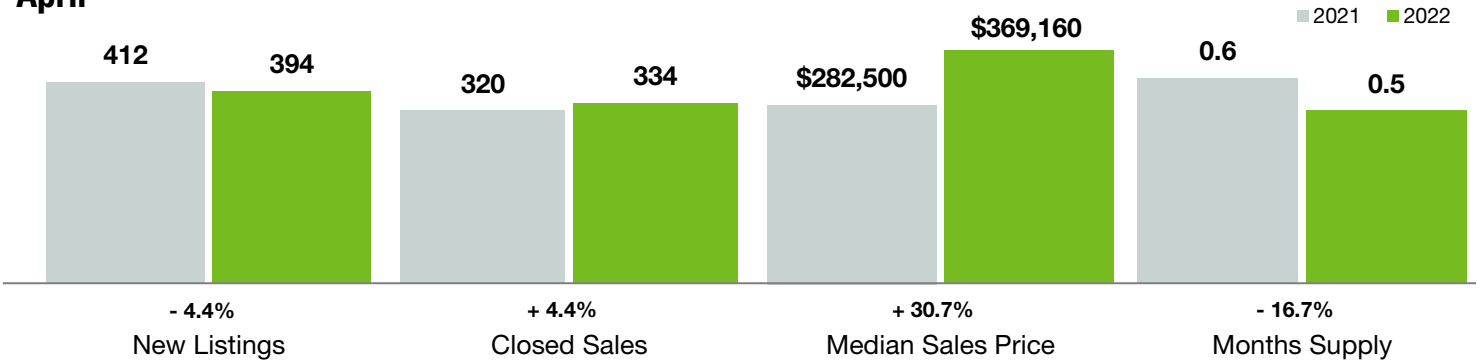
Cabarrus County

North Carolina

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	412	394	- 4.4%	1,409	1,333	- 5.4%
Pending Sales	355	345	- 2.8%	1,349	1,263	- 6.4%
Closed Sales	320	334	+ 4.4%	1,196	1,252	+ 4.7%
Median Sales Price*	\$282,500	\$369,160	+ 30.7%	\$286,000	\$359,900	+ 25.8%
Average Sales Price*	\$324,712	\$386,430	+ 19.0%	\$309,854	\$374,247	+ 20.8%
Percent of Original List Price Received*	101.0%	102.6%	+ 1.6%	99.9%	101.9%	+ 2.0%
List to Close	62	61	- 1.6%	68	69	+ 1.5%
Days on Market Until Sale	17	11	- 35.3%	20	16	- 20.0%
Cumulative Days on Market Until Sale	16	11	- 31.3%	20	16	- 20.0%
Average List Price	\$348,878	\$407,809	+ 16.9%	\$326,648	\$387,828	+ 18.7%
Inventory of Homes for Sale	203	176	- 13.3%	--	--	--
Months Supply of Inventory	0.6	0.5	- 16.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation

