

Local Market Update for April 2022

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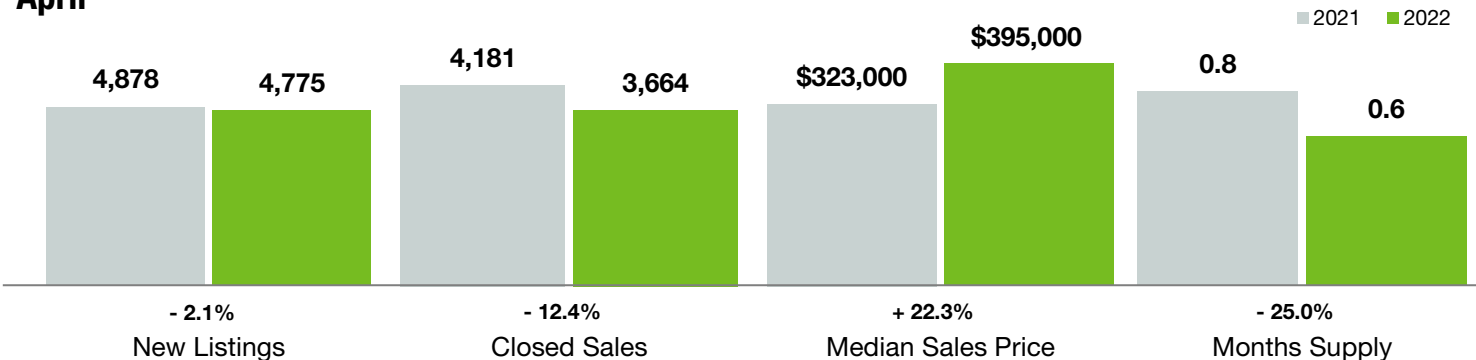
Charlotte MSA

Includes Cabarrus, Gaston, Iredell, Lincoln, Mecklenburg, Rowan and Union Counties in North Carolina and Chester, Lancaster and York Counties in South Carolina

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	4,878	4,775	- 2.1%	17,347	15,930	- 8.2%
Pending Sales	4,335	4,139	- 4.5%	16,677	15,074	- 9.6%
Closed Sales	4,181	3,664	- 12.4%	14,502	13,744	- 5.2%
Median Sales Price*	\$323,000	\$395,000	+ 22.3%	\$310,000	\$375,000	+ 21.0%
Average Sales Price*	\$387,761	\$467,220	+ 20.5%	\$370,282	\$434,015	+ 17.2%
Percent of Original List Price Received*	101.2%	103.3%	+ 2.1%	100.2%	101.9%	+ 1.7%
List to Close	75	68	- 9.3%	81	76	- 6.2%
Days on Market Until Sale	20	15	- 25.0%	25	20	- 20.0%
Cumulative Days on Market Until Sale	21	15	- 28.6%	27	20	- 25.9%
Average List Price	\$422,100	\$497,773	+ 17.9%	\$400,944	\$467,208	+ 16.5%
Inventory of Homes for Sale	3,402	2,494	- 26.7%	--	--	--
Months Supply of Inventory	0.8	0.6	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation

