

Local Market Update for April 2022

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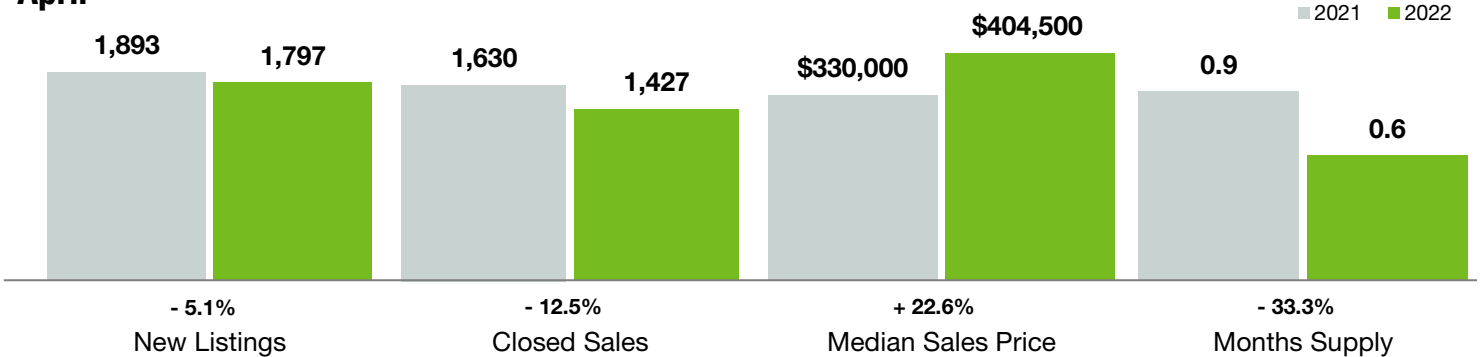
City of Charlotte

North Carolina

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	1,893	1,797	- 5.1%	6,751	5,966	- 11.6%
Pending Sales	1,670	1,557	- 6.8%	6,471	5,663	- 12.5%
Closed Sales	1,630	1,427	- 12.5%	5,512	5,211	- 5.5%
Median Sales Price*	\$330,000	\$404,500	+ 22.6%	\$315,000	\$382,913	+ 21.6%
Average Sales Price*	\$432,133	\$512,607	+ 18.6%	\$408,290	\$472,792	+ 15.8%
Percent of Original List Price Received*	101.2%	104.2%	+ 3.0%	100.2%	102.7%	+ 2.5%
List to Close	76	65	- 14.5%	79	75	- 5.1%
Days on Market Until Sale	21	12	- 42.9%	25	18	- 28.0%
Cumulative Days on Market Until Sale	24	13	- 45.8%	28	19	- 32.1%
Average List Price	\$470,226	\$548,103	+ 16.6%	\$449,002	\$506,532	+ 12.8%
Inventory of Homes for Sale	1,378	860	- 37.6%	--	--	--
Months Supply of Inventory	0.9	0.6	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation

