

Local Market Update for April 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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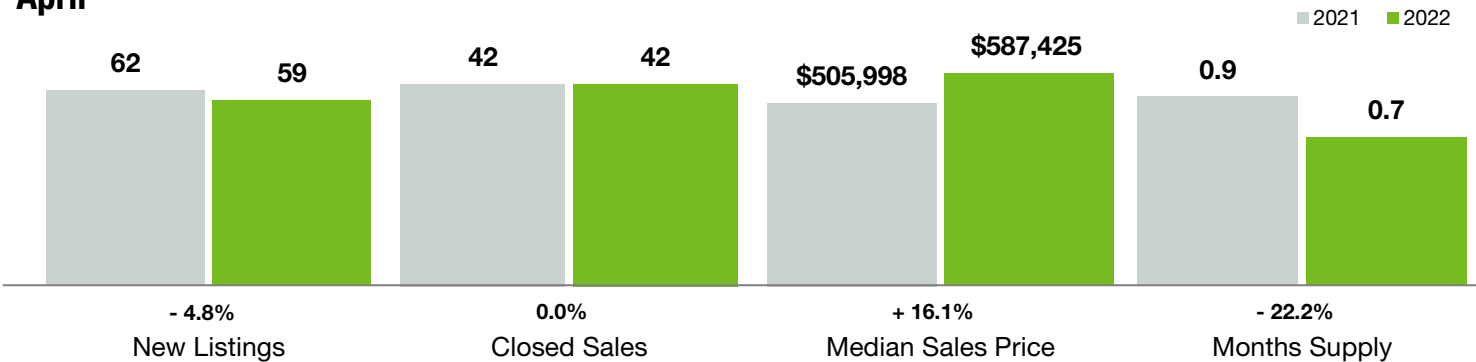
Davidson

North Carolina

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	62	59	- 4.8%	195	174	- 10.8%
Pending Sales	54	55	+ 1.9%	181	164	- 9.4%
Closed Sales	42	42	0.0%	189	141	- 25.4%
Median Sales Price*	\$505,998	\$587,425	+ 16.1%	\$469,228	\$559,915	+ 19.3%
Average Sales Price*	\$572,996	\$637,632	+ 11.3%	\$560,203	\$633,923	+ 13.2%
Percent of Original List Price Received*	101.4%	102.0%	+ 0.6%	100.0%	100.9%	+ 0.9%
List to Close	76	106	+ 39.5%	105	99	- 5.7%
Days on Market Until Sale	40	50	+ 25.0%	45	46	+ 2.2%
Cumulative Days on Market Until Sale	39	10	- 74.4%	39	29	- 25.6%
Average List Price	\$620,695	\$831,968	+ 34.0%	\$590,609	\$757,760	+ 28.3%
Inventory of Homes for Sale	50	30	- 40.0%	--	--	--
Months Supply of Inventory	0.9	0.7	- 22.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation

