

Local Market Update for April 2022

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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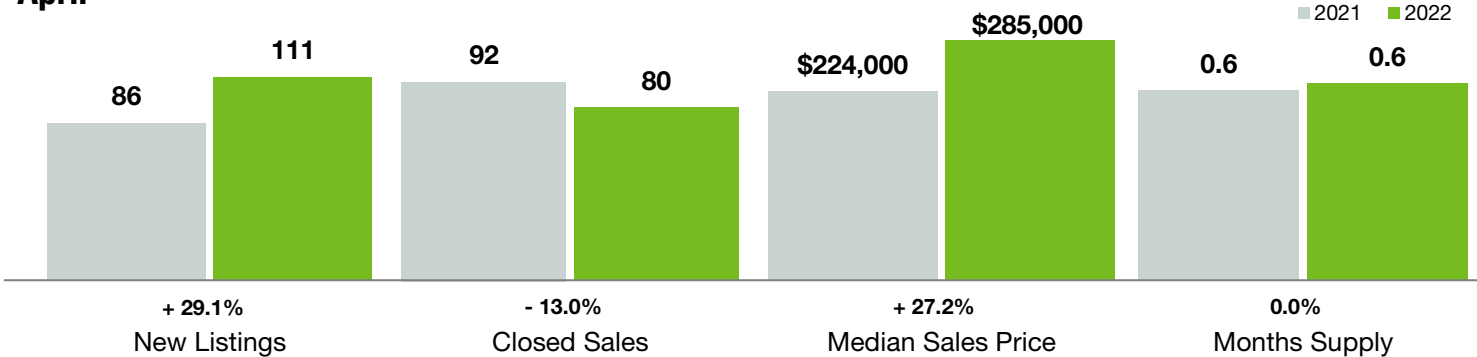
Kannapolis

North Carolina

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	86	111	+ 29.1%	327	367	+ 12.2%
Pending Sales	74	85	+ 14.9%	321	337	+ 5.0%
Closed Sales	92	80	- 13.0%	304	325	+ 6.9%
Median Sales Price*	\$224,000	\$285,000	+ 27.2%	\$210,000	\$275,000	+ 31.0%
Average Sales Price*	\$219,628	\$289,860	+ 32.0%	\$226,772	\$281,943	+ 24.3%
Percent of Original List Price Received*	98.3%	103.9%	+ 5.7%	97.9%	100.9%	+ 3.1%
List to Close	59	41	- 30.5%	63	58	- 7.9%
Days on Market Until Sale	16	9	- 43.8%	17	17	0.0%
Cumulative Days on Market Until Sale	16	9	- 43.8%	19	16	- 15.8%
Average List Price	\$258,840	\$299,997	+ 15.9%	\$228,469	\$301,098	+ 31.8%
Inventory of Homes for Sale	52	59	+ 13.5%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation

