

Local Market Update for April 2022

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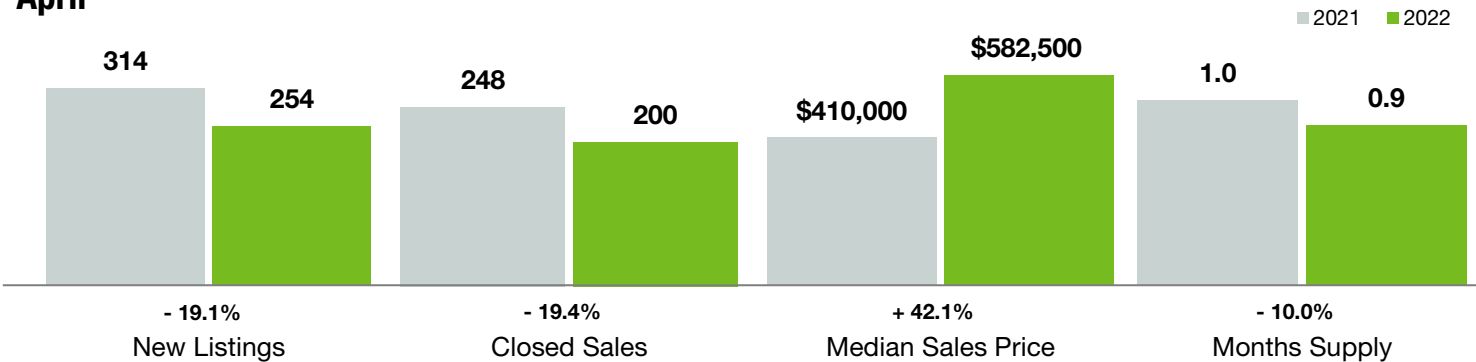
Lake Norman

North Carolina

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	Thru 4-2021	Thru 4-2022	Percent Change
New Listings	314	254	- 19.1%	1,048	774	- 26.1%
Pending Sales	264	207	- 21.6%	987	711	- 28.0%
Closed Sales	248	200	- 19.4%	874	695	- 20.5%
Median Sales Price*	\$410,000	\$582,500	+ 42.1%	\$402,558	\$525,132	+ 30.4%
Average Sales Price*	\$590,096	\$730,178	+ 23.7%	\$586,018	\$717,181	+ 22.4%
Percent of Original List Price Received*	100.6%	101.9%	+ 1.3%	99.7%	100.6%	+ 0.9%
List to Close	86	72	- 16.3%	92	85	- 7.6%
Days on Market Until Sale	30	21	- 30.0%	36	25	- 30.6%
Cumulative Days on Market Until Sale	30	22	- 26.7%	40	25	- 37.5%
Average List Price	\$754,576	\$891,887	+ 18.2%	\$701,635	\$838,612	+ 19.5%
Inventory of Homes for Sale	268	178	- 33.6%	--	--	--
Months Supply of Inventory	1.0	0.9	- 10.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation

